Pending Committee Approval

MEETING OF THE RNC EXECUTIVE AND BUDGET COMMITTEES
RNC 2020 WINTER MEETING
JANUARY 22, 2020
TRUMP NATIONAL DORAL MIAMI
MIAMI, FL

Ronna McDaniel, Chairwoman of the Republican National Committee ("RNC"), called the Executive Committee and Standing Budget Committee ("Committee") meeting to order at 3:47 p.m., Wednesday, January 22, 2020, at the Trump National Doral Miami in Miami, Florida.

Demetra DeMonte (National Committeewoman ("NCW") Illinois) delivered the invocation. KC Crosbie (NCW Kentucky) led the Pledge of Allegiance.

RNC Secretary Vicki Drummond conducted a silent roll call and informed Chairwoman McDaniel that a quorum was present.

Without objection, Chairwoman McDaniel dispensed with the reading of the minutes from the July 2019 meeting of the Committee in Charlotte, North Carolina. Ginny Haines (NCW New Jersey) made a motion to approve the previous minutes and that motion was properly seconded. The motion to approve the previous minutes passed by voice vote.

Chairwoman McDaniel then delivered her opening remarks. Chairwoman McDaniel first thanked Budget Committee Chairman Glenn McCall (National Committeeman ("NCM"), Chief of Staff Richard Walters, Finance Chairman Todd Ricketts, Finance Director Sarah Robinson, and Chief Financial Officer Josh Fisher. Chairwoman McDaniel then delivered her report which highlighted the continued success of the RNC's fundraising efforts which resulted in eleven (11) monthly fundraising records and the most money raised ever in a non-presidential year which gave the RNC nearly $200 million cash on hand. The Chairwoman then informed the Committee on how the RNC planned to invest those resources in order to ensure a successful fall election cycle. Chairwoman McDaniel then introduced Co-Chairman Tommy Hicks for the Co-Chairman's Report.

Co-Chairman Tommy Hicks thanked Chairwoman McDaniel for her leadership and the sacrifices she has made on behalf of the Committee. Co-Chairman Hicks then thanked his staff, including his Chief of Staff Ann Pierce. Chairman Hicks delivered his report, which emphasized the importance of the upcoming election. Co-Chairman Hicks concluded his report by thanking the Committee and their hard work.

Chairwoman McDaniel then called upon Treasurer Ron Kaufman to deliver his report. Treasurer Kaufman gave a brief report informing the Committee that the RNC is in strong financial standing. Mr. Kaufman then thanked RNC leadership as well as RNC staff for all their hard work. Mr. Kaufman applauded the finance team for their incredible fundraising success and emphasized the continued importance fundraising will have the rest of the year.

Chairwoman McDaniel then introduced Chief of Staff Richard Walters for his report. Mr. Walters gave brief remarks thanking Chairwoman McDaniel, Co-Chairman Tommy Hicks, Finance Chairman Todd Ricketts, and Finance Director Sarah Robinson. Mr. Walters explained to the Committee how the 2020 budget was developed and how the RNC planned to invest funds to ensure a successful election cycle. Mr. Walters then discussed the RNC's investment in prospecting and the massive returns the program has generated. Mr. Walters concluded his remarks by thanking the Committee for placing their trust in the finance team and expressed his pride in their hard work.

Chairman McCall then introduced RNC Finance Director Sarah Robinson who first thanked Chairwoman McDaniel who, next to President Trump, was the number one fundraiser for the RNC. Ms. Robinson thanked Co-Chairman Tommy Hicks, Finance Chairman Todd Ricketts, Chief of Staff Richard Walters, Chief Financial Officer Josh Fisher, and the whole RNC finance team for their tireless efforts working for the party. Ms. Robinson then delivered a presentation recapping the fundraising numbers from 2019. The RNC revenue budget for 2019 was about $140 million but the RNC raised $241 million. The RNC expenditure budget for 2019 was $54.6 million and the RNC ended up spending $74.4 million. However, Ms. Robinson commented that spending $20 million more to raise an extra $100 million was best for the party. Ms. Robinson then presented a comparison of the RNC and DNC fundraising numbers. The RNC raised $241 million compared to the DNC's $93.1 million, with $63.2 million cash on hand and no debt for the RNC and $8.4 million cash on hand and $6.5 million in debt for the DNC. Ms. Robinson ended her presentation and informed the Committee that the RNC finance team felt very confident in the budget they prepared for 2020.

Chairwoman McDaniel then recognized General Counsel Doyle Webb, State Chairman for Arkansas. Mr. Webb began by thanking Chairwoman McDaniel and members of the Committee. Mr. Webb informed the Committee that the RNC achieved a major litigation victory in California. A federal court declared a California law requiring presidential candidates to disclose their federal tax returns in order to get on the ballot for their state's presidential primary unconstitutional. Mr. Webb then reminded the Committee that they received a memo from the RNC Counsel's Office that summarized the 2020 presidential nominating process in detail, including the delegate selection and allocation process.

Chairwoman McDaniel then introduced Jeff Kent (NCM Washington), chairman of the Rules Committee, for his report. Mr. Kent provided an update on the upcoming Rules Committee meeting, informing members of the Committee that the Rules Committee would be considering amendments to Rules 26-42.

Chairwoman McDaniel then introduced Resolutions Committee Chairman Thomas Wright (NCM Utah) for his report. Mr. Wright informed the Committee that the Resolutions Committee met earlier that afternoon to consider timely submitted resolutions before the committee. Mr. Wright explained to the Committee that eight resolutions were timely submitted, three were withdrawn, and the Resolutions Committee recommended five resolutions for adoption to the full RNC.

Chairman McDaniel then introduced Budget Committee Chairman Glen McCall (NCM South Carolina) for his report. Mr. McCall thanked Chairwoman McDaniel and RNC Finance Director Sarah Robinson for putting the RNC in a strong financial position. Mr. McCall then moved to adopt the 2020 RNC Budget and the motion was properly seconded. Hearing no further discussion, Chairwoman McDaniel called for a vote. The motion passed by voice vote and the 2020 RNC Budget was adopted.

Chairwoman McDaniel entertained a motion to adjourn the meeting. The motion was made by Thomas Wright (NCM Utah) and was properly seconded. The motion to adjourn passed the Committee by voice vote and the Committee adjourned at 4:21 p.m.

Respectfully submitted,

Vicki Drummond

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Secretary, Republican National Committee