Statewide Constitutional Amendment Question & Explanation
November 8, 2022 General Election

This is not your ballot. The following question will appear on your ballot. Please read over these questions so you will be familiar with them before casting your vote.

Amendment 1

Must Section 36(A), Article III of the Constitution of this State, relating to the General Reserve Fund, be amended so as to provide that the General Reserve Fund of five percent of general fund revenue of the latest completed fiscal year must be increased each year by one-half of one percent of the general fund revenue of the latest completed fiscal year until it equals seven percent of such revenues?

Explanation

A 'Yes' vote will increase the amount of money state government must keep in the General Reserve Fund (its "rainy day" fund) from 5% of the previous year's revenue to 7% of the previous year's revenue.

Amendment 2

Must Section 36(B), Article III of the Constitution of this State be amended so as to provide that the Capital Reserve Fund of two percent of the general fund revenue of the latest completed fiscal year be increased to three percent of the general fund revenue of the latest completed fiscal year and to provide that the first use of the Capital Reserve Fund must be to offset midyear budget reductions?

Explanation

A 'Yes' vote will increase the amount of money state government must appropriate to the Capital Reserve Fund (the "reserve and capital improvements" fund) from 2% of the previous year's revenue to 3% of the previous year's revenue and require that the Capital Reserve Fund's first priority is to offset midyear budget cuts at state agencies.

SOUTH CAROLINA
ELECTION COMMISSION