

COMMUNITY LENDER FINANCING PRODUCTS for DC BUSINESSES

Loans * Lines of Credit * Loan Support

Lender PRODUCT	Business Stage	Award Range	Target Market & Fund Use
DC Kiva Hub dslbd.dc.gov/DCKivaHub dc@local.kiva.org			
Kiva Crowdfunding Loans	  	\$1K to \$15K	All stages. Most expenses. No revenue, collateral or credit history. 0% interest.
Life Asset lifeasset.org contactus@lifeasset.org 202-709-0652			
CREDIT BUILDING LOAN	 	\$500	Start/grow business. Do not need good credit score, collateral or business plan.
BUSINESS LOAN	 	up to \$10K	Start/grow. Peer-support. Don't need good credit, collateral or business plan.
LEDC: Latino Economic Development Center ledcmetro.org/small_business_loans 866-977-LEDC cbrown@ledcmetro.org oguillen@ledcmetro.org			
SEED LOAN	 	up to \$5K	< 1 year in operations or can launch within 3 months of loan award.
STARTUP LOAN		up to \$20K	< 2 years in operations. Capital to launch or consolidate their venture.
GROWTH LOAN		up to \$250K	2+ years in operation. Capital to grow or expand operation.
Eats Place eatsplace.com 202- 882-EATS (3287) info@eatsplace.com			
BRIDGE LOAN	  	\$500 to \$5K	Short-term (<6 months) loan provided to food and farm entrepreneurs
STANDARD LOAN	  	\$500 to \$10K	Loan to help food and farm businesses grow
VENTURE EQUITY	  	\$500 to \$100K	Equity investment to food and farm businesses for expansion
PREFERRED LOAN		\$500 to \$100K	Loan to help food and farm businesses grow
City First Enterprises cfenterprises.org 202-745-4490 info@cfenterprises.org			
<u>SMALL BUSINESS TERM LOAN</u>		\$20K to \$500K	2+ years in operations. Loan for working capital, expansion, or equipment
Wacif: Washington Area Community Investment Fund wacif.org 202- 529-5505 info@wacif.org			
EQUIPMENT FINANCING LOANS		\$5K to \$50K	2+ years in business. Equipment to increase productivity & meet demand.
CONTRACT LINE OF CREDIT		\$30K to \$150K	2+ years in business. Bridge financing for businesses with contracts.
WORKING CAPITAL TERM LOAN		\$50K to \$150K	2+ years in business. Capital needed to run the day-to-day operations.
CONTRACT TERM LOAN		\$50K to \$150K	2+ years in business. Capital to ramp up quickly e.g., hire staff, buy equipment.
DISB: Department of Insurance, Securities and Banking disb.dc.gov/service/small-business-resources 202.727.8000 disb@dc.gov			
DC BizCAP: COLLATERAL SUPPORT	 	≤ 50% of loans <\$1M	Funds to cover collateral short fall. At least 25% DC resident employees.
DC BizCAP: INNOVATION FINANCE	 	≤ 50% of investment up to \$500K	Investment capital for DC startups and emerging companies. At least 25% DC resident employees.
STAGES:  CONCEPT: Idea, Testing market  START UP: Licensed, incorporated, open, operating less than 2 years  ESTABLISHED: Operating 2 or more years. Demonstrated sales/contracts.			

DSLBD's District Capitalized helps DC businesses and residents at all business stages **access the financing** (grants, loans, rebates), **training and coaching** they need to open and grow their business in the District of Columbia.

dslbd.dc.gov/districtcapitalized | camille.nixon@dc.gov

Get Email Updates on DC Business Financing Assistance @

<https://bit.ly/DistrictCapitalizedAlerts>