

Company name: Latvijas Meža Attīstības Fonds SIA
Registration No: 40203475516
Address: Audēju iela 15-4, Rīga, LV-1050

OPERATING BALANCE

Period: as of December 31, 2025

Financial Overview		
Balance sheet		
EUR	31.12.2025	31.12.2024
ASSETS		
Long-term Assets		
- Property, plant, and equipment	29,610	
- Other long-term assets		
Total Long-term Assets	29,610	0
Current Assets		
- Inventory	36,793,040	8,580,935
- Accounts receivable	5,569,410	719,006
- Cash	123,408	9,611
- Other current assets	1,394,477	4,570
Total Current Assets	43,880,335	9,314,122
Total Assets	43,909,945	9,314,122
LIABILITIES		
Equity		
- Share Capital	1,502,800	1,502,800
- Retained Earnings	(23,619)	(93,923)
- This years earnings	1,577,266	70,304
Total Equity	3,056,447	1,479,181
Long-term liabilities		
- Long-term loans	13,493,671	
- Long-term liabilities		
- Other long-term liabilities		
Short-term liabilities		
- Accounts payable	8,167,263	2,488,459
- Short-term loans	18,842,339	
- Other short-term liabilities	350,225	5,346,482
Total Liabilities	40,853,498	7,834,941
Total Equity and Liabilities	43,909,945	9,314,122

PROFIT AND LOSS STATEMENT

Period: as of December 31, 2025

Income Statement	
As of 31.12.2025	
EUR	31.12.2025
- Net Turnover	10,853,491
- Cost of Sales	6,379,847
Gross Profit	4,473,644
- Other operating expenses	2,896,378
- Other operating income	
Profit Before Tax	1,577,266
- Corporate Income Tax	
Net Profit	1,577,266

Prepared: