

Company name: Latvijas Meža Attīstības Fonds SIA
 Registration No: 40203475516
 Address: Audēju iela 15-4, Rīga, LV-1050

OPERATING BALANCE

Period: as of Mart 31, 2026

Financial Overview		
Balance sheet		
EUR	3/31/2026	12/31/2025
ASSETS		
Long-term Assets		
- Property, plant, and equipment	29,389	29,610
- Other long-term assets		
Total Long-term Assets	29,389	29,610
Current Assets		
- Inventory	35,072,573	36,797,305
- Accounts receivable	6,924,703	169,108
- Cash	629,098	123,408
- Other current assets	1,874,251	1,391,278
Total Current Assets	44,500,625	38,481,099
Total Assets	44,530,014	38,510,709
LIABILITIES		
Equity		
- Share Capital	1,502,800	1,502,800
- Retained Earnings	1,538,999	(23,618)
- This years earnings	998,273	1,562,617
Total Equity	4,040,072	3,041,799
Long-term liabilities		
- Long-term loans	18,268,967	13,493,671
- Long-term liabilities		
- Other long-term liabilities		
Short-term liabilities		
- Accounts payable	2,735,243	2,778,217
- Short-term loans	19,463,329	18,842,339
- Other short-term liabilities	22,403	354,683
Total Liabilities	40,489,942	35,468,910
Total Equity and Liabilities	44,530,014	38,510,709

PROFIT AND LOSS STATEMENT

Period: as of mart 31, 2026

Income Statement	
As of 31.03.2026.	
EUR	46112
- Net Turnover	7,400,576
- Cost of Sales	5,217,235
Gross Profit	2,183,341
- Other operating expenses	1,185,068
- Other operating income	
Profit Before Tax	998,273
- Corporate Income Tax	
Net Profit	998,273

Prepared:

