

The logo consists of the word "CRISPR" in a bold, black, sans-serif font, enclosed within a black square border.

CRISPR

THERAPEUTICS

®

A photograph of three people—a man, a woman, and an older woman—standing outdoors and smiling. The man is on the left, wearing a grey zip-up sweater. The woman in the middle is wearing a blue headscarf and a grey patterned cardigan. The older woman on the right is wearing glasses, a light blue scarf, and a pink top. They are standing in front of a body of water and a forest of evergreen trees under a cloudy sky. A semi-transparent white box with a blue border on the right side is overlaid on the bottom half of the image, containing the main title and subtitle.

Creating transformative gene-based medicines for serious diseases

Corporate Overview | Q4 2023

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The presentation and other related materials may contain a number of “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, as amended, including statements regarding CRISPR Therapeutics’ expectations about any or all of the following: (i) its plans and expectations for its preclinical studies, clinical trials and pipeline products and programs; (ii) the safety, efficacy and clinical progress of its various clinical programs; (iii) the status of preclinical studies and clinical trials (including, without limitation, the expected timing of data releases, announcement of additional programs and activities at clinical trial sites, and discussions with regulatory authorities) and expectations regarding the data that is being presented; (iv) the data that will be generated by ongoing and planned preclinical studies and clinical trials and the ability to use that data for the design and initiation of additional preclinical studies and clinical trials; (v) regulatory submissions and authorizations, including timelines for and expectations regarding additional regulatory agency decisions; (vi) manufacturing activities; (vii) the activities under its collaborations and the expected benefits thereof; (viii) its intellectual property coverage and positions of its, its licensors and third parties as well as the status and potential outcome of proceedings involving any such intellectual property; (ix) the sufficiency of its cash resources; and (x) the therapeutic value, development, and commercial potential of CRISPR/Cas9 gene editing technologies and therapies, including as compared to other therapies. Without limiting the foregoing, the words “believes,” “anticipates,” “plans,” “expects” and similar expressions are intended to identify forward-looking statements. You are cautioned that forward-looking statements are inherently uncertain. Although CRISPR Therapeutics believes that such statements are based on reasonable assumptions within the bounds of its knowledge of its business and operations, forward-looking statements are neither promises nor guarantees and they are necessarily subject to a high degree of uncertainty and risk. Actual performance and results may differ materially from those projected or suggested in the forward-looking statements due to various risks and uncertainties. These risks and uncertainties include, among others, that: the efficacy and safety results from ongoing clinical trials will not continue or be repeated in ongoing or planned clinical trials or may not support regulatory submissions; the FDA or other regulatory authorities may not approve exa-cel on a timely basis or at all; adequate pricing or reimbursement may not be secured to support continued development or commercialization of exa-cel following regulatory approval; the potential that clinical trial results may not be favorable; one or more of its product candidate programs will not proceed as planned for technical, scientific or commercial reasons; future competitive or other market factors may adversely affect the commercial potential for its product candidates; initiation and completion of preclinical studies for its product candidates is uncertain and results from such studies may not be predictive of future results of future studies or clinical trials; regulatory approvals to conduct trials or to market products are uncertain; it may not realize the potential benefits of its collaborations; uncertainties regarding the intellectual property protection for its technology and intellectual property belonging to third parties, and the outcome of proceedings (such as an interference, an opposition or a similar proceeding) involving all or any portion of such intellectual property; and those risks and uncertainties described under the heading “Risk Factors” in its most recent annual report on Form 10-K, quarterly report on Form 10-Q, and in any other subsequent filings made by it with the U.S. Securities and Exchange Commission, which are available on the SEC’s website at www.sec.gov. Existing and prospective investors are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date they are made. CRISPR Therapeutics disclaims any obligation or undertaking to update or revise any forward-looking statements contained in this presentation, other than to the extent required by law.

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Leading gene editing company | Broad pipeline | Best-in-class platform and capabilities



Broad pipeline of *ex vivo* and *in vivo* programs across four franchises: hemoglobinopathies, immuno-oncology, regenerative medicine, and *in vivo* approaches



Historic first approval of a CRISPR-based gene-editing therapy with CASGEVY™ (exa-cel), now approved in the U.S. for certain eligible patients with sickle cell disease



Next-generation allogeneic CAR T programs, CTX112 and CTX131, advancing in the clinic with potency edits to improve tumor killing capacity and resistance to suppression



Proven track record of execution with best in-class capabilities and state-of-the-art internal GMP manufacturing facility



Preeminent CRISPR technology platform focused on the innovation that matters for transformative medicines

Several catalysts upcoming across each franchise

Transforming Medicine Across Four Core Franchises



Hemoglobinopathies

First approval of a CRISPR-based gene-editing therapy in the world¹



Immuno-oncology

Next-generation edited allogeneic immune cells for cancer



Regenerative Medicine

Edited, stem cell-derived beta cells for diabetes



In vivo

>10 programs using both LNP and AAV approaches



Platform (next-generation editing and delivery)

(1) CASGEVY approved by the U.S. FDA for certain eligible patients with SCD and granted conditional marketing authorization from the UK MHRA and Bahrain NHRA for certain eligible patients with SCD or TDT in Q4 2023

Our Pipeline

	Program	Research	IND-enabling	Clinical	Approved	Partner	Structure
Hemoglobinopathies	CASGEVY: Severe sickle cell disease (SCD) ¹					VERTEX	Collaboration
	CASGEVY: Transfusion-dependent β -thalassemia (TDT) ¹						
	Next-generation conditioning						Wholly owned ²
	<i>In vivo</i> editing of HSCs						
Immunology	CTX112: Anti-CD19 allogeneic CAR T ³						Wholly owned
	CTX131: Anti-CD70 allogeneic CAR T						
	Anti-CD70 allogeneic CAR-NK					nkarta THERAPEUTICS	Collaboration
	CTX121: Anti-BCMA allogeneic CAR T						
	Anti-CD83 autologous CAR T					MOFFITT CANCER CENTER	Collaboration ⁴
	Anti-GPC3 autologous CAR T						
Regenerative Medicine	VCTX210: Type I diabetes mellitus					VIACYTE [®]	Collaboration
	VCTX211: Type I diabetes mellitus						
	VCTX212: Type I/II diabetes mellitus						
In Vivo ⁵	CTX310: ANGPTL3						Wholly owned
	CTX320: Lp(a)						
	CTX330: PCSK9						
	Hemophilia A					BAXTER	Collaboration
	Undisclosed deletion and insertion programs						
	Friedreich's ataxia (FA)					CAPSIDA BIOPHARMACEUTICALS	Collaboration
	Amyotrophic lateral sclerosis (ALS)						

(1) Currently approved in some countries for certain eligible patients with SCD or TDT; (2) Collaboration with Vertex for applications in SCD and β -thalassemia; (3) Initiation of additional trial in systemic lupus erythematosus planned for 1H 2024; (4) CRISPR retains commercial rights; (5) Partnered with Vertex on several additional disease areas, including DMD, DM1, and CF



Potential Functional Cure with CASGEVY (exa-cel)



- CASGEVY (exagamglogene autotemcel [exa-cel]) approved by the U.S. FDA** for the treatment of SCD in eligible patients 12 years and older with recurrent vaso-occlusive crises, and **granted conditional marketing authorization from the UK MHRA and Bahrain NHRA** for certain eligible patients with SCD or TDT in Q4 2023
- U.S. FDA PDUFA target action date of March 30, 2024, for TDT (Standard Review);** MAA for SCD and TDT filed and validated in the EU
- CASGEVY could address >30K patients** in the U.S. and EU with severe SCD and TDT if approved, with the **opportunity to expand the market even further** with targeted conditioning and *in vivo* editing

Program	Research	IND-enabling	Clinical	Approved	Status	Partner	Structure
CASGEVY: Severe sickle cell disease (SCD)					Approved in some countries for certain eligible patients		Collaboration
CASGEVY: Transfusion-dependent β -thalassemia (TDT)							
Next-generation conditioning							Wholly-owned ¹
<i>In vivo</i> editing of HSCs							

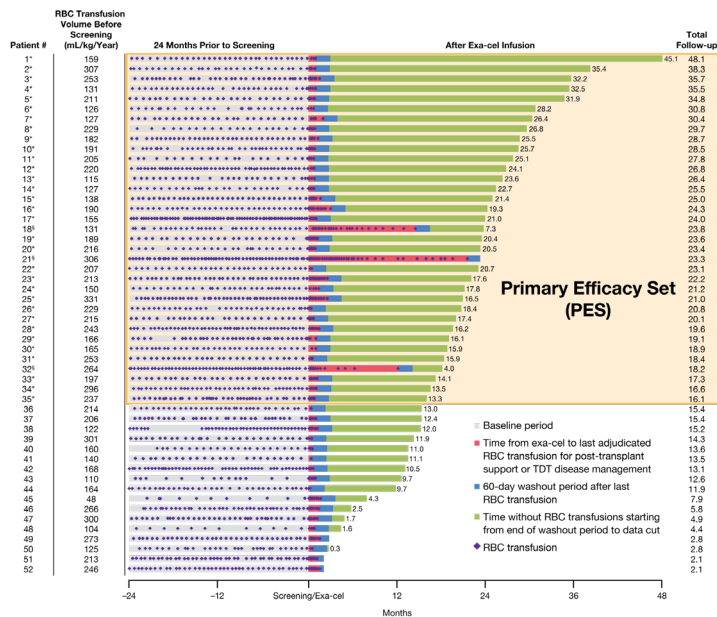
(1) Collaboration with Vertex for applications in SCD and β -thalassemia



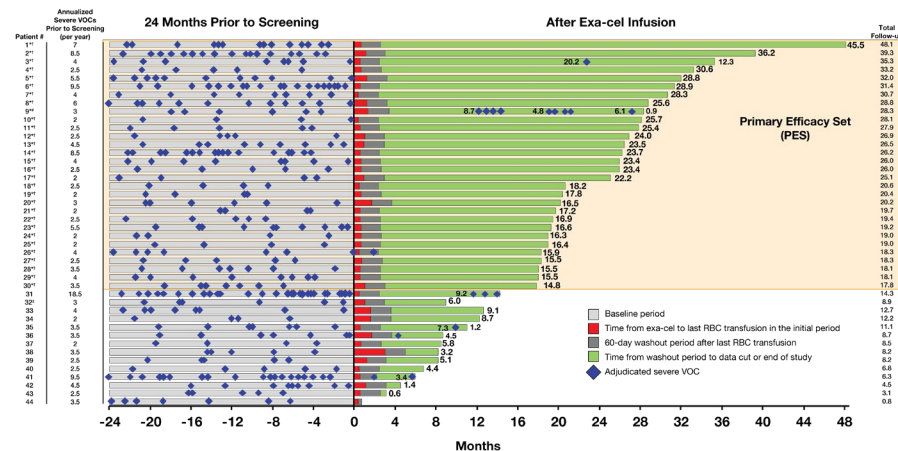
Exa-cel: Groundbreaking Data Across >95 Patients



TDT: Transfusion independence achieved out to 45 months



SCD: VOC-free and no in-patient hospitalizations for VOCs achieved out to 45 months



Exa-cel treatment resulted in early and sustained increases in Hb and HbF leading to transfusion independence (TI12) in 91.4% of patients with TDT, elimination of VOCs (VF12) and inpatient hospitalization for VOCs (HF12) in 96.7% and 100% of patients with SCD, respectively

* Participant evaluable for the primary endpoint; † participant achieved TI12 (TDT) or VF12 (SCD); § participant did not achieve TI12; # participant did not achieve VF12; ‡ Death from respiratory failure due to COVID-19 infection
Hb, hemoglobin; HbF, fetal hemoglobin; HF12, proportion of participants free from inpatient hospitalization for severe VOCs for ≥12 months; RBC, red blood cell; TI12, proportion of patients transfusion independent for 12 consecutive months while maintaining weighted average Hb ≥9 g/dL; VF12, proportion of participants free of severe VOCs for ≥12 months; VOC, vaso-occlusive crisis

Presented at the American Society of Hematology Annual Meeting, 11 Dec 2023

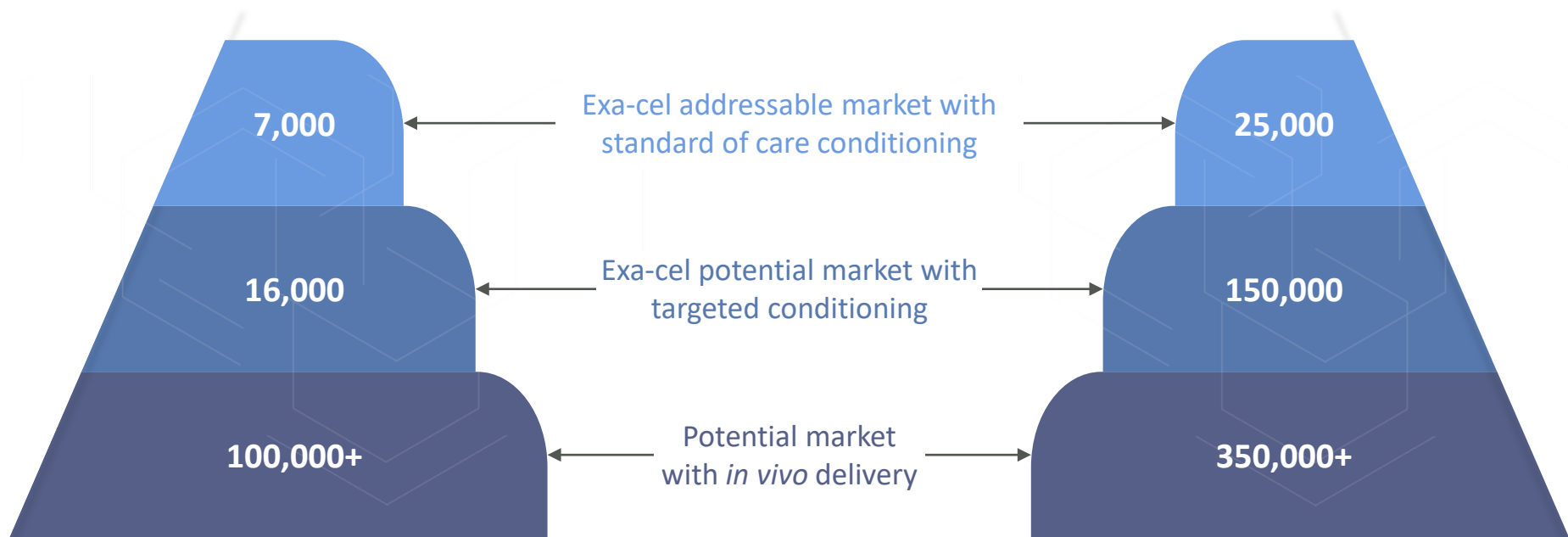


Exa-cel has a Large Addressable Market

Opportunity to broaden market via innovation in conditioning and delivery

β -thalassemia

Sickle Cell Disease



Represents estimated number of addressable patients in U.S. and EU



Robust Immuno-Oncology Pipeline



- Allogenic platform allows immediate “off-the-shelf” dosing, alleviating the complex supply barriers associated with approved autologous cell therapies
- CTX112 and CTX131 advancing in the clinic: Next-generation CAR T candidates with potency edits to improve tumor killing capacity and resistance to suppression, manufactured at internal GMP facility
- Proof of concept that allogeneic CAR T cells can produce durable complete remissions following a standard lymphodepletion regimen demonstrated by first-generation programs

	Program		Research	IND-enabling	Clinical	Approved	Status	Partner	Structure
Allo	CD19	CTX112 ¹					Enrolling		Wholly owned
	CD70	CTX131					Enrolling		Wholly owned
		Anti-CD70 CAR-NK							Collaboration
	Other targets	CTX121 (anti-BCMA)							Wholly owned
		Other CAR T programs							Wholly owned
Auto	Novel targets	Anti-CD83 CAR T							Collaboration ²
		Anti-GPC3 CAR T							Collaboration ²

(1) Initiation of additional trial in systemic lupus erythematosus planned for 1H 2024; (2) CRISPR retains commercial rights



Our Gene-Edited Allogeneic CAR T Franchise



First-generation

Next-generation with novel potency edits

Single-dose

PoC that allogeneic CAR T cells can produce durable remissions following a standard LD regimen

Consolidation dosing

Improved 6-month complete response rate

CTX112 and CTX131

Preliminary clinical data suggest next-gen may improve upon the clinical profile of first-gen

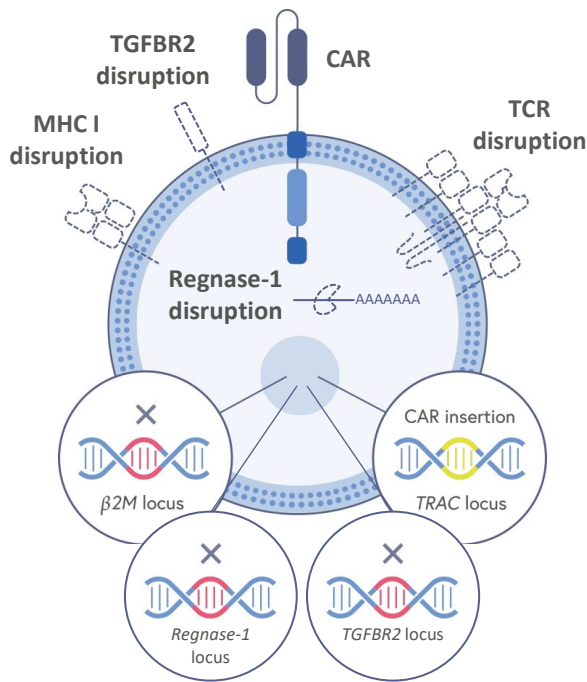
- Significantly higher CAR T cell expansion and functional persistence
- Increased manufacturing robustness; manufactured at internal GMP facility
- Opportunity to expedite development based on clinical and regulatory learnings from CTX110 and CTX130

Further indications/targets

Advancing next-gen candidates in new areas, e.g., CTX112 in autoimmune disease, GPC3-targeted autologous CAR T with Roswell Park, and others in the pipeline



Next-generation CRISPR gene-edited allogeneic CAR T chassis:



- **MHC I KO:** Improve persistence in the allogeneic setting and avoid need for more toxic lymphodepletion
- **TGFBR2 KO:** Reduce tumor microenvironment inhibition of multiple CAR T cell functions

- **TCR KO:** Prevent GvHD
- **Regnase-1 KO:** Increase functional persistence, cytokine secretion and sensitivity, and effector function
- **CAR KI:** Site-specific insertion into TRAC locus without using lentivirus

CTX112 and CTX131 utilize the same CRISPR-edited allogeneic T cell design, but CTX112 incorporates a CD19-targeted CAR while CTX131 incorporates a CD70-targeted CAR and knock-out of CD70



Regnase-1 and TGFB2 Knock-Outs Work Synergistically

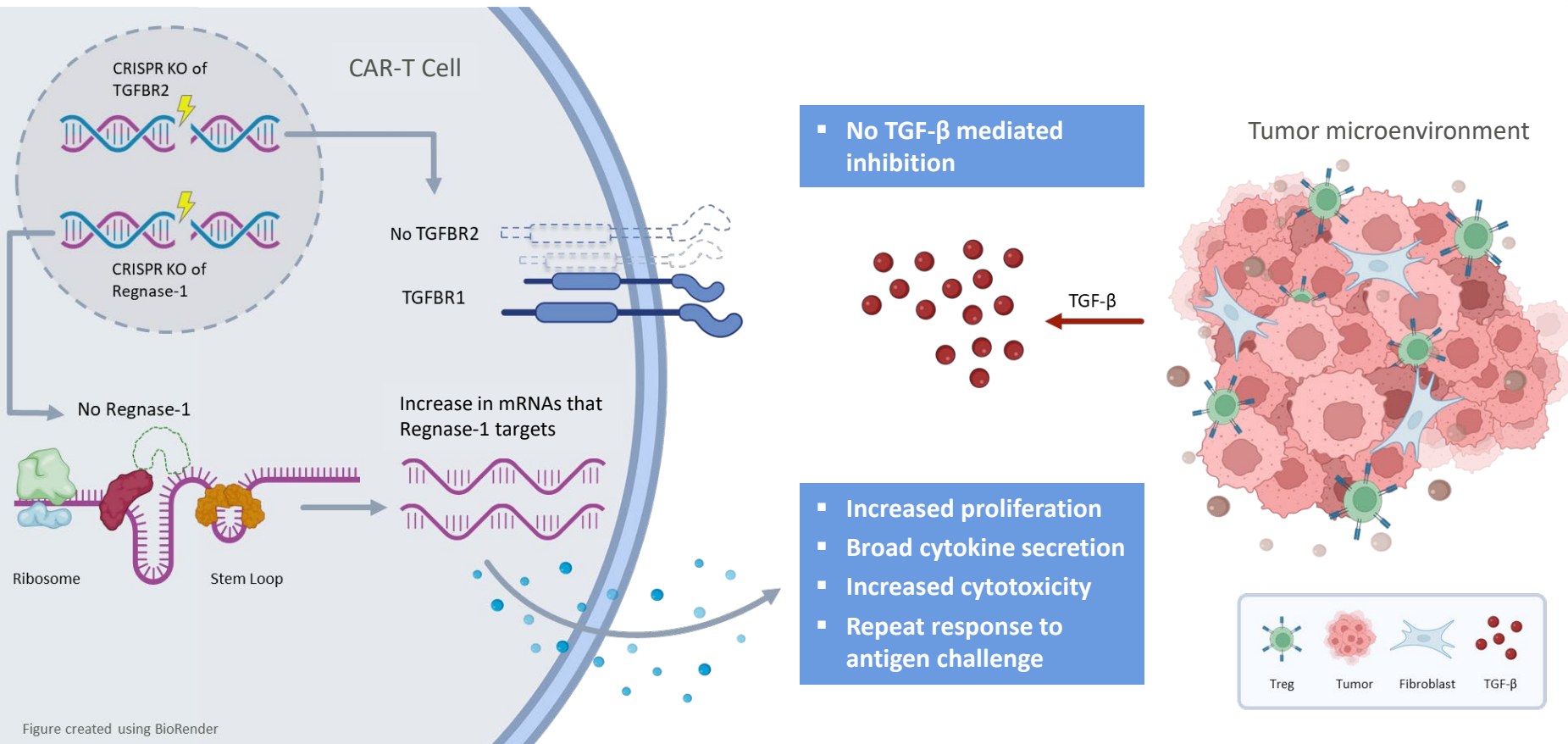
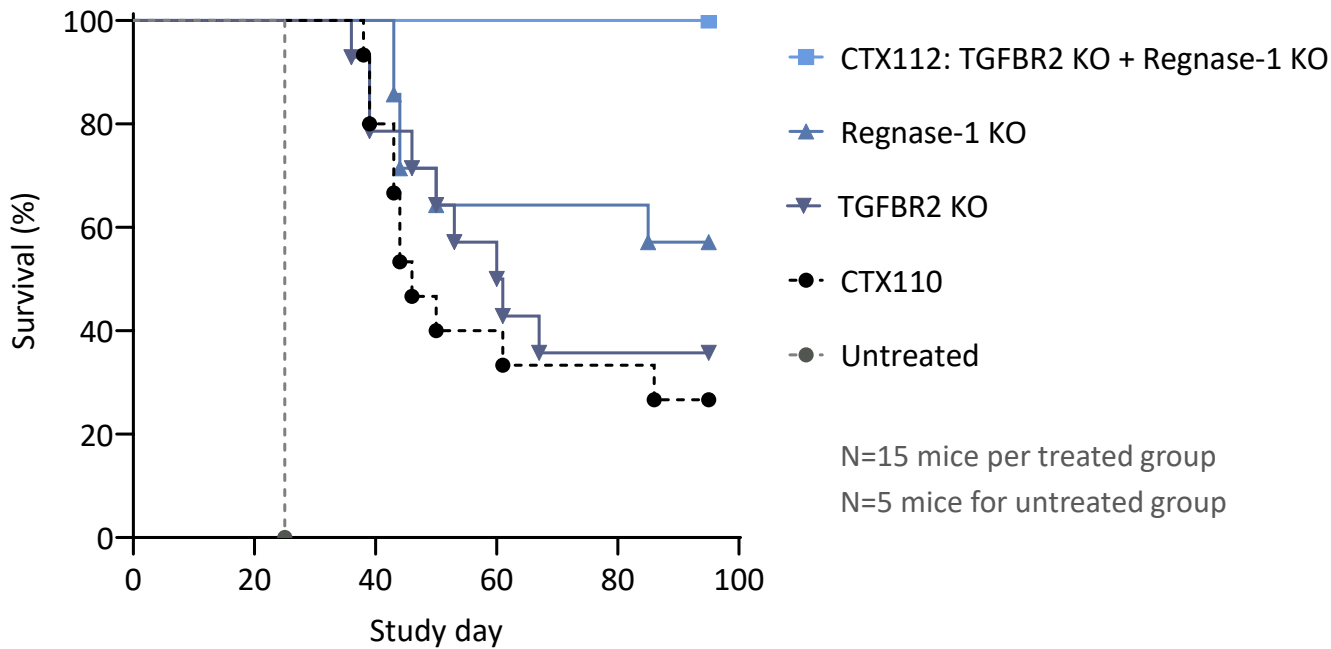


Figure created using BioRender



CTX112: Regnase-1/TGFB2 KO Enhances Potency

Potency edits in CTX112 lead to extended survival in Nalm6-Luc mice



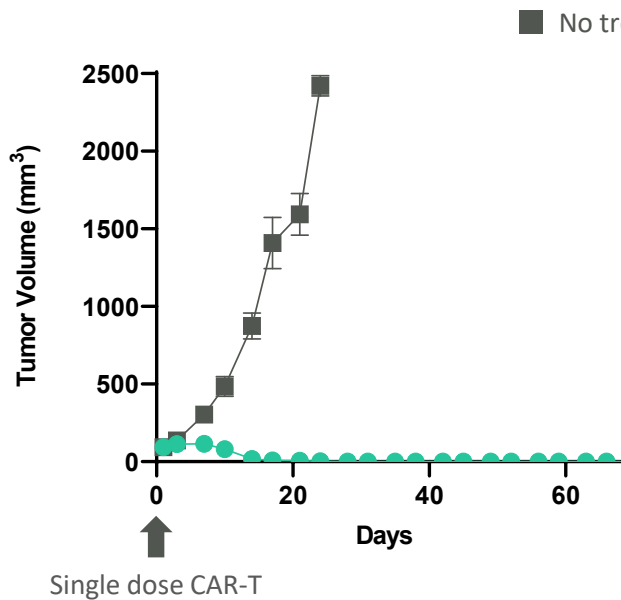


CTX131 Eliminates Three Successive Tumor Models *In Vivo*

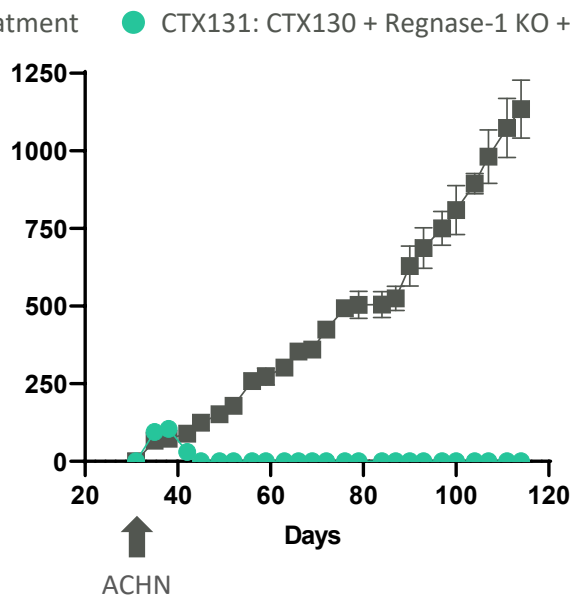


CTX131 eliminates three different xenograft tumor models in succession without exhaustion

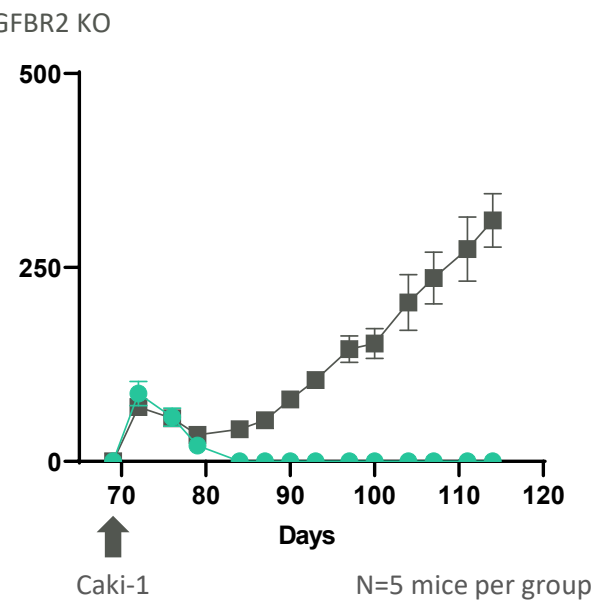
Tumor 1: NCI-H1975 (Lung)



Tumor 2: Rechallenge 1 with ACHN (RCC)



Tumor 3: Rechallenge 2 with Caki-1 (RCC)





Phase 1/2 safety and efficacy study evaluating CTX112

Indications

- Relapsed or refractory B-cell malignancies
- Expanding into autoimmune diseases with planned trial initiation in 1H 2024 in systemic lupus erythematosus (SLE)

Phase 1/2 safety and efficacy study evaluating CTX131

LD regimen

- Relapsed or refractory solid tumors starting with renal cell carcinoma (RCC)
 - Expanding into hematological malignancies
-
- Standard lymphodepletion regimen of cyclophosphamide (500 mg/m²) and fludarabine (30 mg/m²) for 3 days

Allogeneic CAR T enables simplified trial design with short screening timeframe, no apheresis, no bridging chemotherapy, and on-site availability of CAR T cell product



Collaborations with Top Cancer Centers on New Targets



Clinical trial to begin in next 12 months

- **First-in-human trial for autologous CAR T therapy targeting CD83**
- **CD83:** Expressed on certain cancers and activated T cells – potential in AML and other oncology and autoimmune indications
- Additional research in collaboration with the Masonic Cancer Center, University of Minnesota


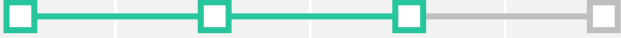




IND-enabling studies to begin this year

- **Initial trial for gene-edited, autologous CAR T therapy targeting GPC3**
- **GPC3:** Solid tumor target for hepatocellular carcinoma (HCC) with limited expression in healthy tissues – potency edits have potential to enhance CAR-T activity against solid tumors

**Cancer centers conduct viral vector manufacturing, cell manufacturing, and Phase I trial
CRISPR retains commercial rights**

- **CRISPR gene editing and pluripotent stem cell technology enable a new class of cell replacement therapies**
- **Developing a beta-cell replacement product that aims to treat diabetes without requiring immunosuppression in partnership with ViaCyte** – gene editing key to achieve this goal
- **Clinical trial initiated for VCTX211, which includes novel edits to promote cell survival** – CRISPR platform enables continuous innovation with next-generation products incorporating incremental edits to increase benefit

Program	Research	IND-enabling	Clinical	Approved	Status	Partner	Structure
VCTX210: Type I diabetes mellitus							
VCTX211: Type I diabetes mellitus					Enrolling	 VIACYTE®	Collaboration
VCTX212: Type I/II diabetes mellitus							



Multi-staged Product Strategy



Perforated Device Approach

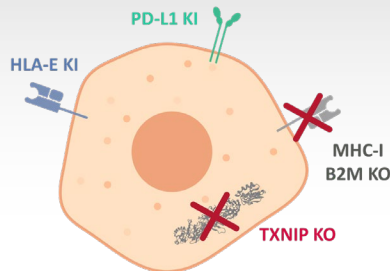
- Progenitor cells (stage 4)
- Retrievable, enabling broader initial patient population



Deviceless approach

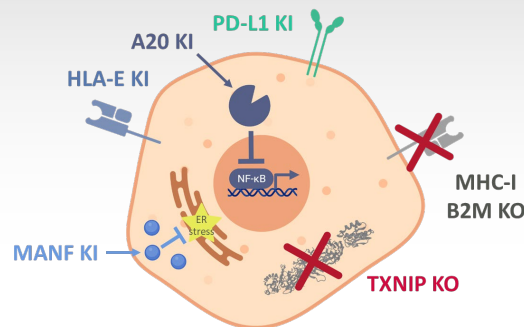
- Immature β -cells (stage 6)
- Portal vein injection

210



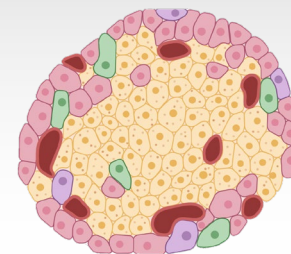
- Entered clinic Nov 2021
- Safety and immune evasion
- Informs 211 trial design

211



- Two additional edits to promote cell survival
- CTA cleared in 2H 2022

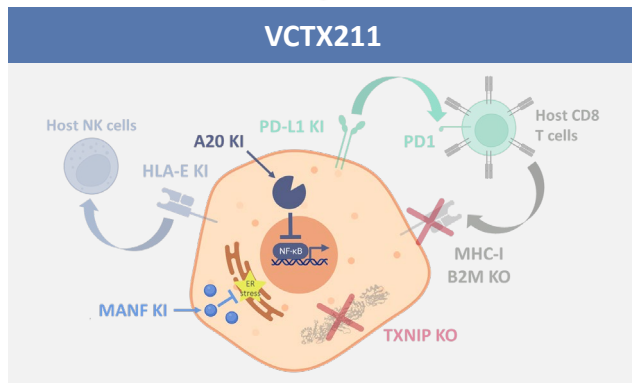
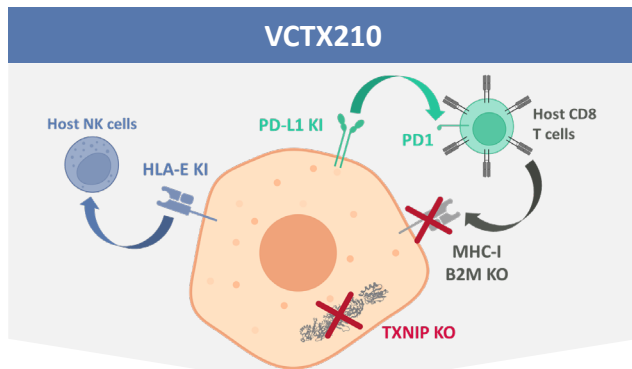
212



- Unencapsulated, stage 6 cell aggregates containing additional edits beyond 211
- Research stage program

VCTX211: Further Optimized for Cell Fitness

VCTX211 has 2 gene KOs and 4 insertions to improve functionality



Immune evasion

- **MHC-I KO** eliminates T cell mediated rejection
- **PD-L1 KI** reduces immune rejection, particularly from T cells
- **HLA-E KI** further reduces immune rejection, particularly from NK cells

Cell fitness

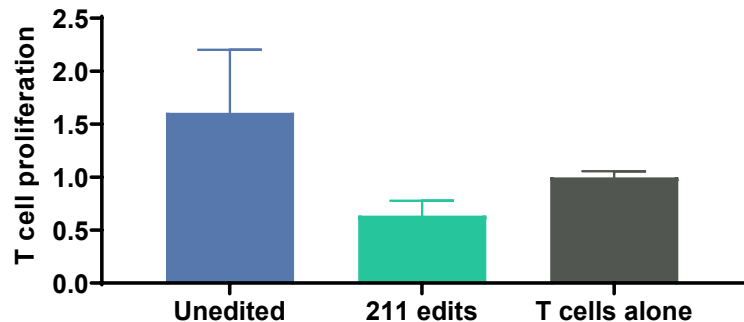
- **Thioredoxin interacting protein (TXNIP) KO** protects from oxidative and ER stress
- +
- **A20 (TNFAIP3) KI** induces graft acceptance and protection from cytokine induced apoptosis
 - **MANF KI** enhances β cell proliferation and protection against inflammatory stress

Sources: Qian, et al. *Immunology*. 1996; 88(1):124-9. Gornalusse, et al. *Nat Biotechnology*. 2017;35(8):765-72. El Khatib, et al. *Gene Therapy*. 2015;22(5):430-8. Chen, et al. *FASEB J*. 2008;22(10):3581-94. Shalev. *Biochem Soc Trans*. 2008;36(5):963-5. Lindahl, et al. *Cell Rep*. 2014;24(7):366-75. Zammit, et al. *JCI Insight*. 2019;4(21)

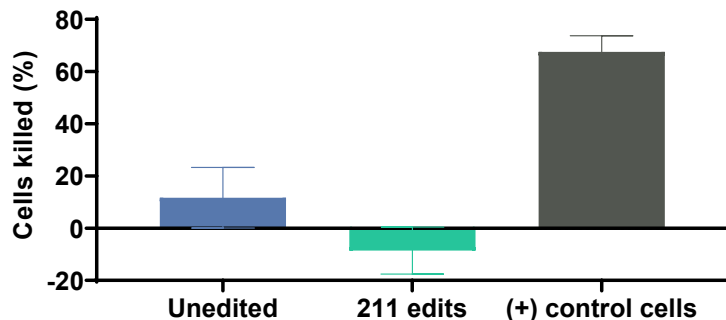


Edited Cells Evade Immunity *In Vitro* and *In Vivo*

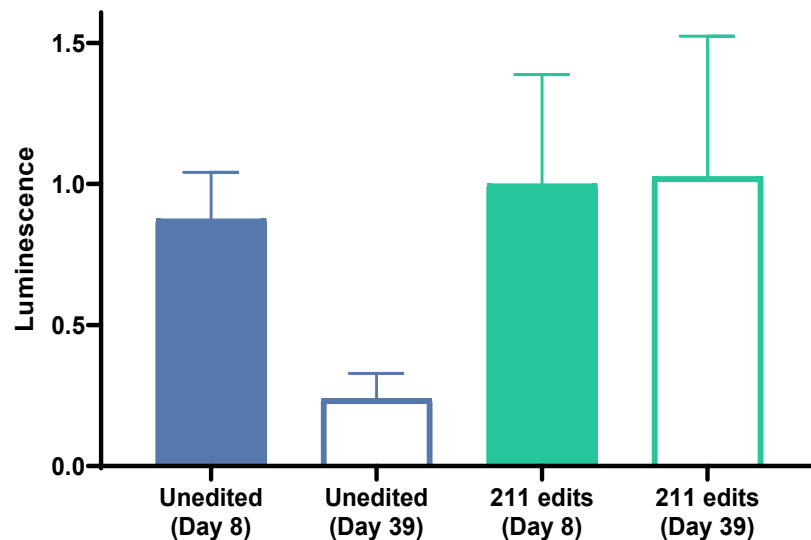
Adaptive – T cells do not respond to 211 cells *in vitro*



Innate – 211 cells resist NK attack *in vitro*



Adaptive & Innate – 211 cells survive in humanized mouse model

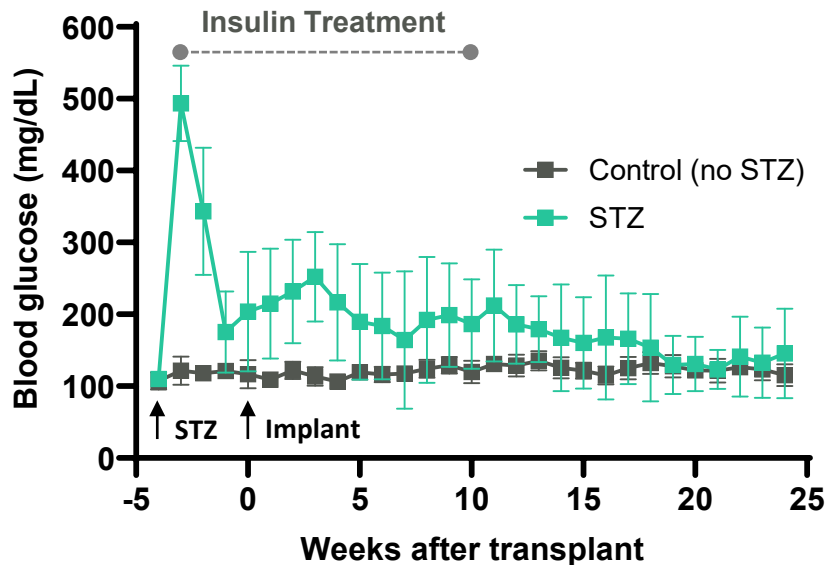


Demonstrates broad immune evasive potential of 211 cells – humanized mouse model contains human DC, B cells, T cells, NK cells, and monocytes

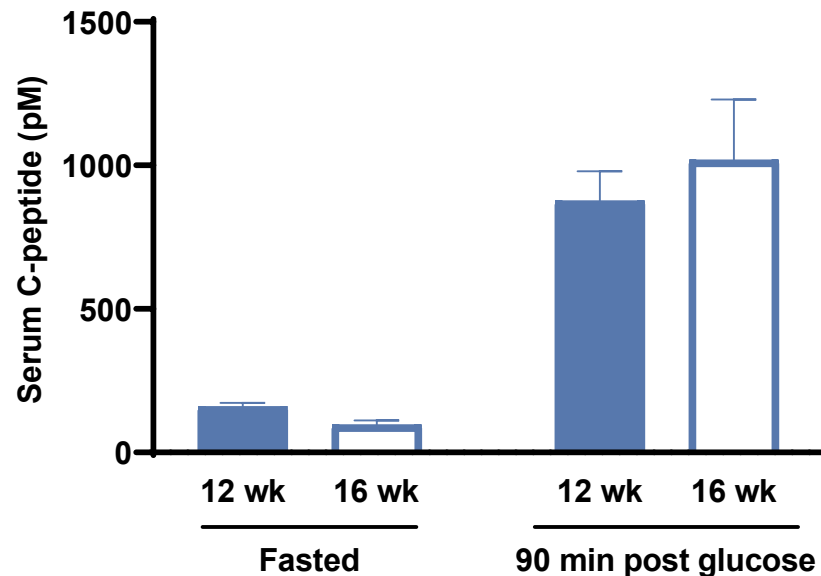


VCTX211 Reverses Hyperglycemia in Diabetic Rat Model

Normalization of blood glucose by 12-16 weeks



Treated rats maintain glucose sensitivity



































Rats either treated with STZ ~4 weeks before VCTX211 implantation or untreated (normoglycemic control)

STZ: Streptozotocin (β -cell toxin)

In Vivo Platform Advancing Rapidly



- 90% of the most prevalent severe monogenic diseases only addressable with gene disruption and/or whole gene correction
- Established plug-and-play LNP/mRNA platform for *in vivo* gene disruption, starting in the liver
- Developing a multi-modal whole gene correction platform, starting with AAV+LNP in the liver and advancing to AAV-free, HDR-independent methodologies
- Advancing a broad portfolio across both rare and common diseases leveraging our translational capabilities and balance sheet

Program		Research	IND-enabling	Clinical	Approved	Partner	Structure
LNP	Disruption or deletion	CTX310: ANGPTL3					Wholly-owned
		CTX320: Lp(a)					Wholly-owned
		CTX330: PCSK9					Wholly-owned
		Undisclosed CV programs					Wholly-owned
		Other gene disruption programs					Wholly-owned
		Undisclosed ocular program					Wholly-owned
	Insertion	Hemophilia A					Collaboration
		Undisclosed insertion program					Wholly-owned
AAV	Disruption or deletion	Friedreich's ataxia (FA)					
		Amyotrophic lateral sclerosis (ALS)					Collaboration

Partnered with Vertex on several additional disease areas, including Duchenne muscular dystrophy (DMD), myotonic dystrophy type 1 (DM1), and cystic fibrosis (CF)

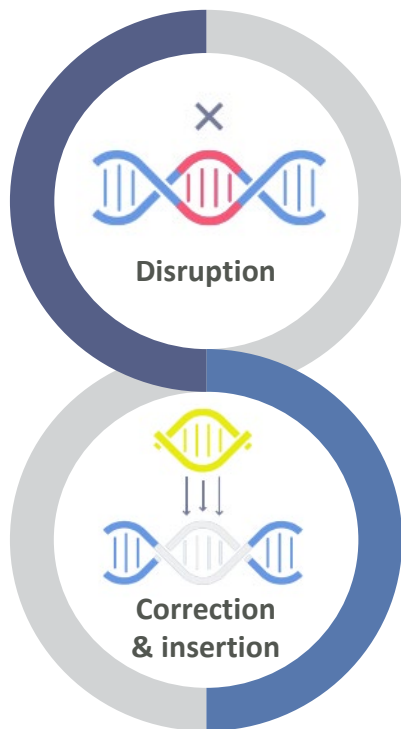


Becoming an *In Vivo* Leader – Our Strategy



Focus on disruption and whole gene correction – needed to address ~90% of the most prevalent severe monogenic diseases

- ▼ **Establish a leading platform for *in vivo* gene disruption**, starting in the liver
- ▼ **Advance a broad portfolio of programs across both rare and common diseases**, leveraging our translational capabilities, balance sheet, and plug-and-play LNP/mRNA platform
 - Targets/indications include ANGPTL3, Lp(a), PCSK9, HAE, TTR, PH1, and other undisclosed ocular and liver targets
 - Wholly-owned portfolio creates opportunity for internal development or partnership
- ▼ **Develop leading whole gene correction platform**, starting with AAV+LNP in the liver and advancing to AAV-free, HDR-independent methodologies

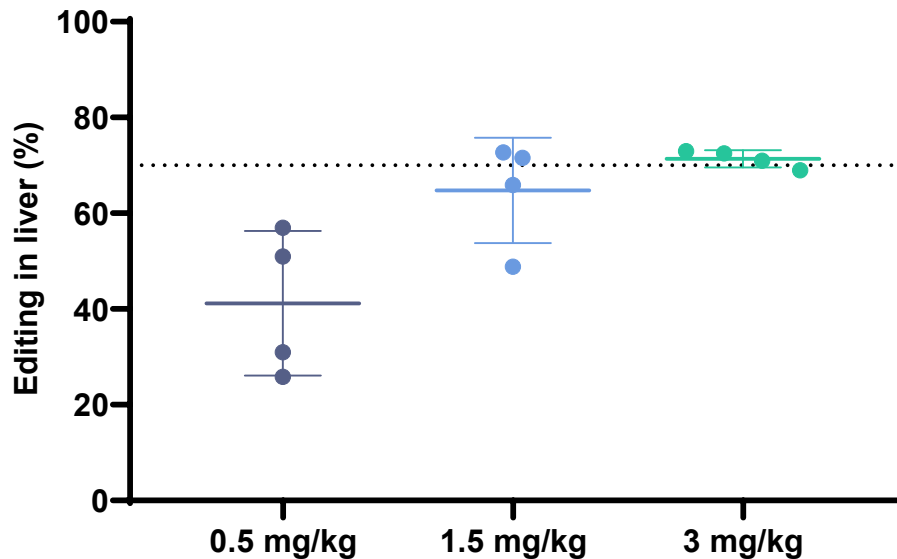




Established a Leading mRNA/LNP Platform for Gene Disruption



Dose-dependent liver editing up to 70% in NHPs

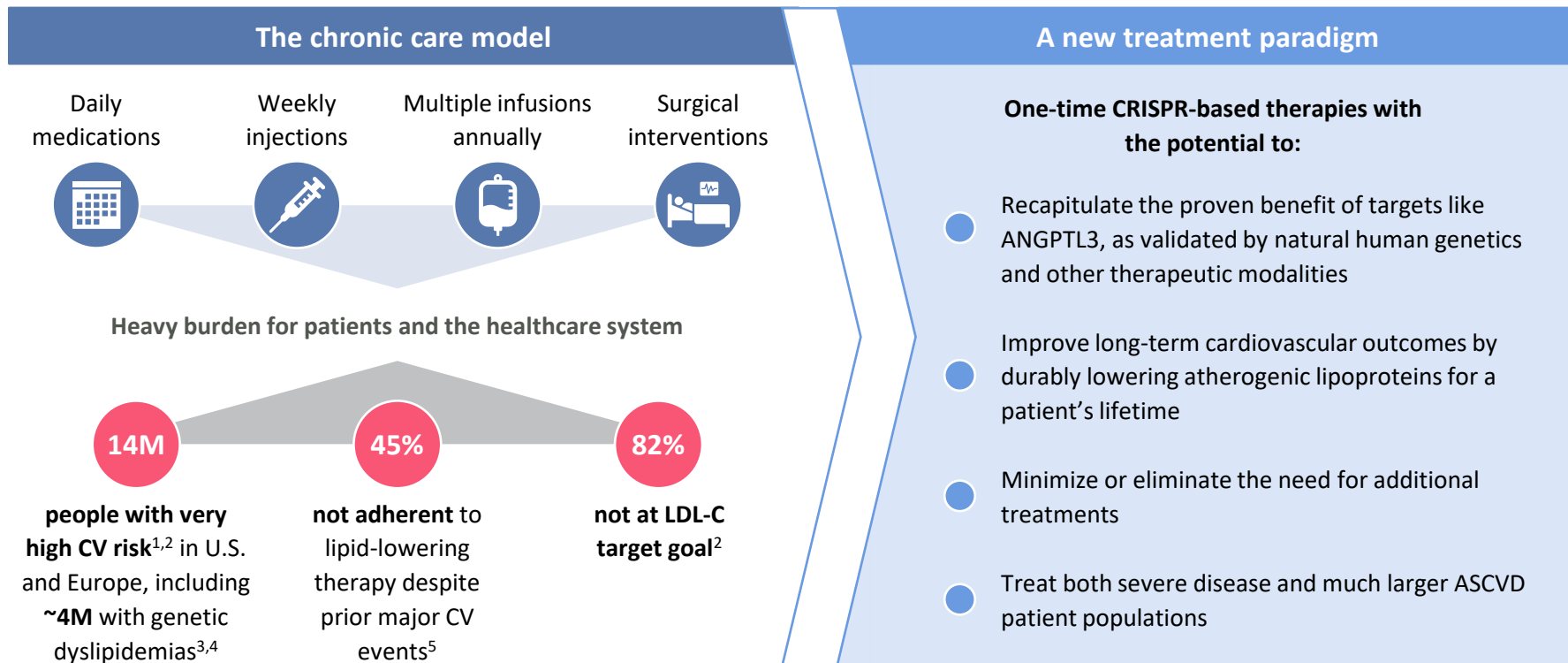


70+% editing in whole liver typically equates to 90+% hepatocyte editing and reduction in serum protein levels

Single intravenous dose of LNP formulated with Cas9 mRNA and gRNA



Our Initial *In Vivo* Programs Could Transform the Treatment Paradigm for ASCVD



ASCVD: atherosclerotic cardiovascular disease; (1) Gu et al. 2022; (2) Ray et al. 2021; (3) Hu et al. 2020; (4) Dron et al. 2018; (5) Guglielmi et al. 2017

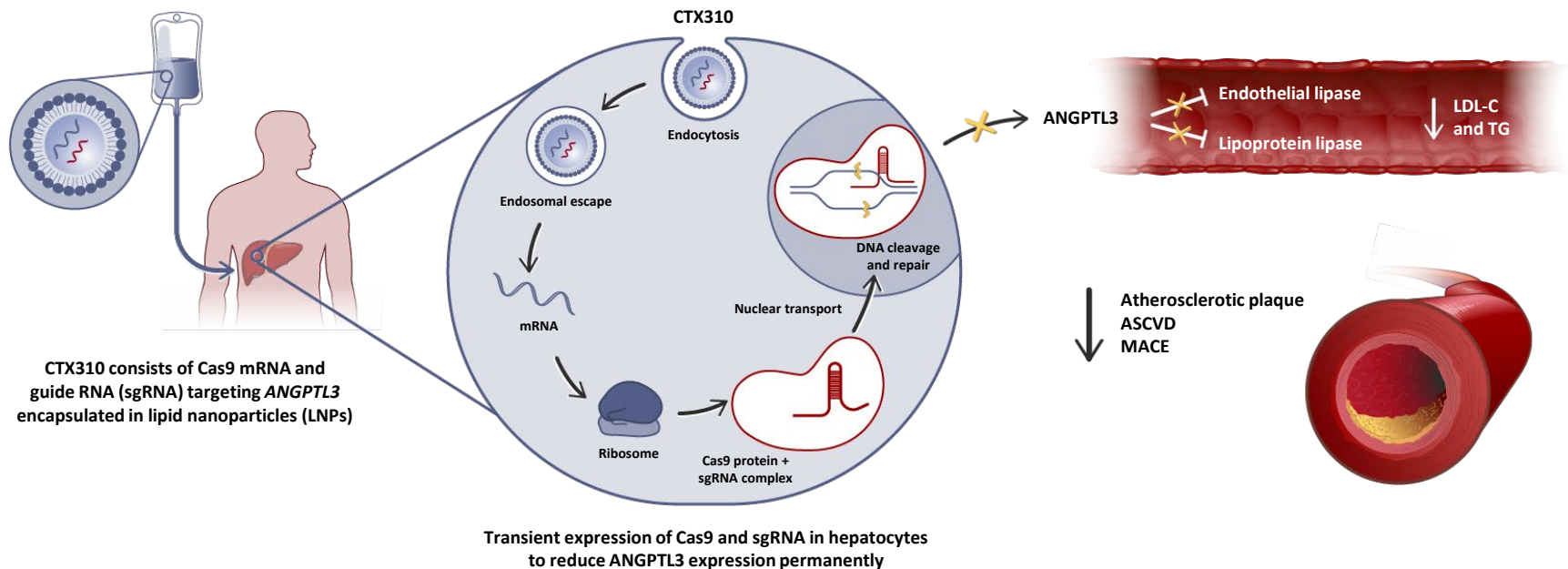


CTX310: A One-Time Dose to Stop Expression of ANGPTL3

Intravenous delivery
targeting the liver

CRISPR/Cas9-based editing of *ANGPTL3*

Reduced atherogenic
lipoprotein concentrations

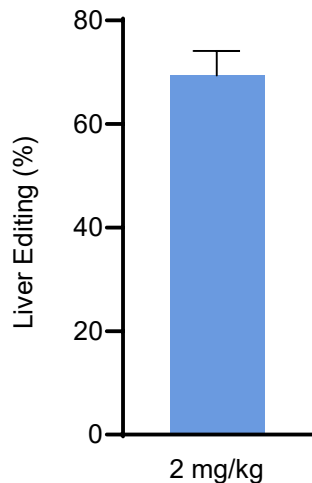


Clinical trial of CTX310 initiated

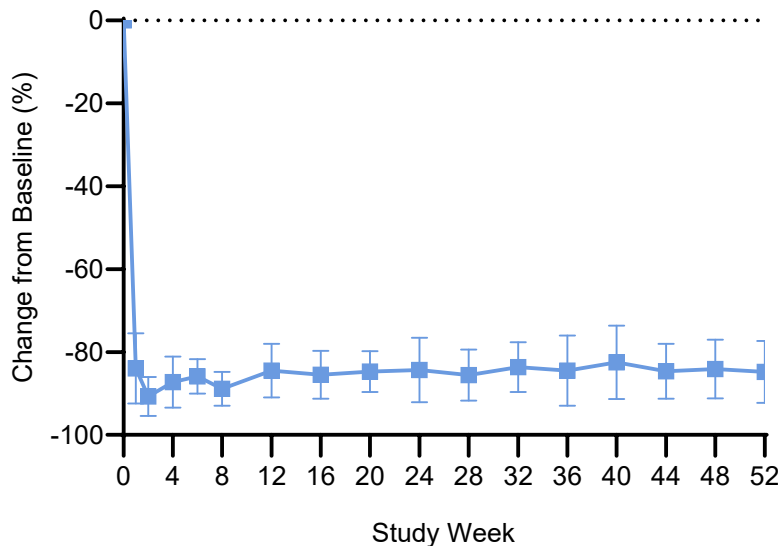


A Single Dose of CTX310 Resulted in Durable Reduction in ANGPTL3 and Triglycerides in Non-Human Primates

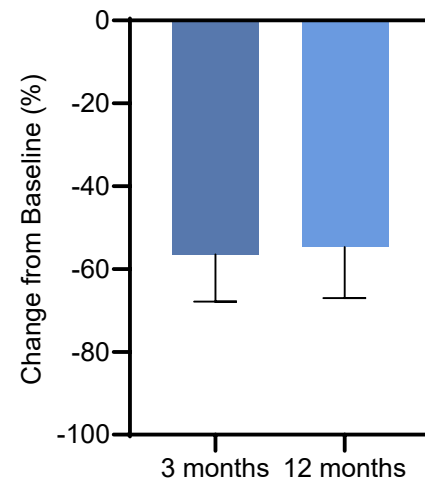
**~70% editing of
ANGPTL3 at 1 year**



**Sustained reduction in plasma
ANGPTL3 at 1 year**



**Sustained reduction
in TG at 1 year**



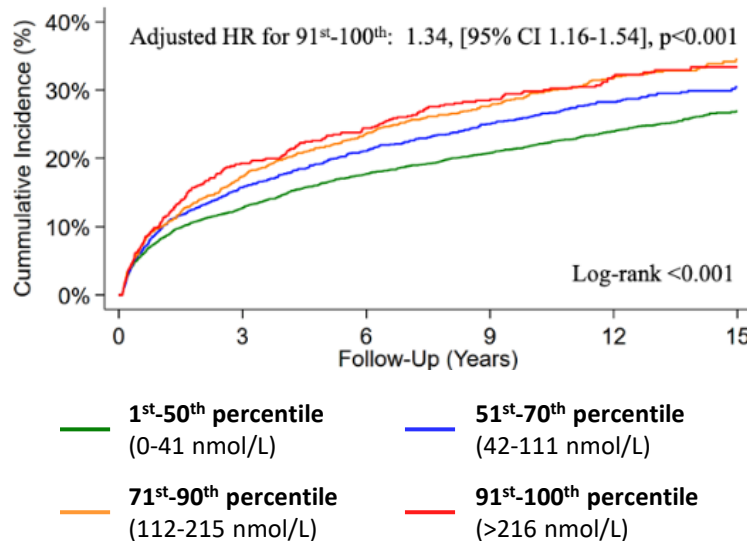


Lp(a): An Independent Risk Factor for ASCVD

- **Lipoprotein(a):** an LDL-like lipoprotein synthesized and secreted by hepatocytes that contains apo(a) bound to ApoB
- The *LPA* gene encodes apo(a) and determines plasma Lp(a) levels
- Epidemiologic studies, Mendelian randomization, and GWAS have shown that elevated Lp(a) levels increase ASCVD risk, whereas those with low Lp(a) levels (~12.5 nmol/L) have better cardiometabolic outcomes, e.g., 29% reduced risk of coronary heart disease, 37% reduced risk of aortic valve stenosis^{1,2,3,6,7,8}
- >20% of the global population have elevated circulating Lp(a) concentrations above ~125 nmol/L^{4,5}

A one-time, CRISPR-based therapy could recapitulate the protective effect of naturally low Lp(a) levels

Independent association with long-term MACE⁸

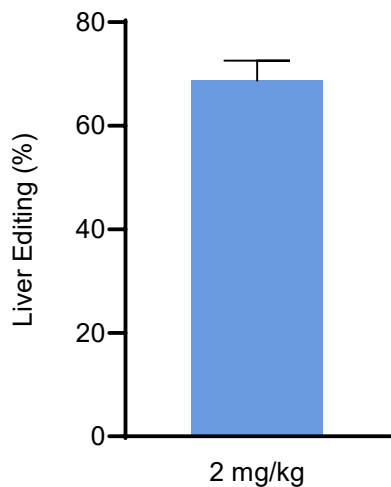


Association of Lp(a) with MACE among individuals with a history of ASCVD, adjusted for age, sex, self-reported race and ethnicity, hypertension, chronic kidney disease status, non-Lp(a) hyperlipidemia, diabetes, insulin use (in diabetic individuals), and smoking status; N=10,181

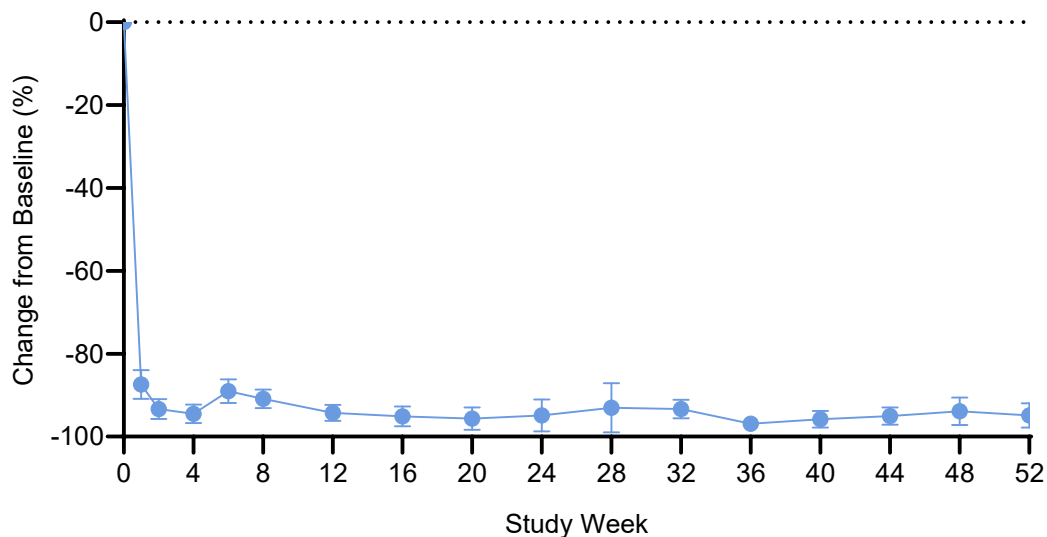


A Single Dose of CTX320 Resulted in Durable Lp(a) Reduction in Non-Human Primates

~70% editing of *LPA* at 1 year



~95% reduction in plasma Lp(a) sustained at 1 year



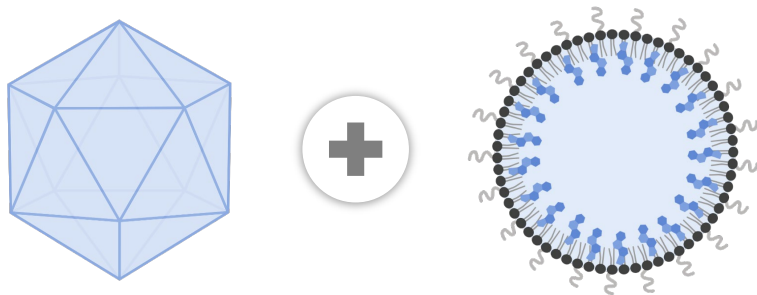
Single dose of CTX320 (2 mg/kg) administered to NHPs (N=4) on Day 1; study ongoing

Presented at the American Heart Association Scientific Sessions. 11 Nov 2023



Unlocking Whole Gene Correction and Insertion

AAV + LNP



- Proven technologies allow whole gene correction via repair mechanisms at specific loci
- Potential for improved consistency and durability compared to episomal gene transfer via AAV
- Ability to address majority of monogenic diseases, where mutations span the length of the gene

Next-generation technologies

CRISPR-X

- Dedicated internal group focused on emerging technologies to allow HDR-independent and/or AAV-free whole gene correction/insertion
- Natural systems require further optimization of efficiency and specificity for clinical application
- Research ongoing focused on non-viral DNA delivery and all-RNA systems

Strong U.S. and Global Foundational IP Position



United States

**CVC granted patents of broad scope;
multiple applications progressing**

55

Patents of broad scope granted

16

Additional patent applications moving forward in parallel with both broad and narrow claims



PTAB decision in CVC/Broad interference appealed to the CAFC; interferences between CVC/Sigma, CVC/ToolGen, Broad/Sigma and Broad/ToolGen put “on hold” by PTAB



Europe and Global

**CVC granted foundational patents,
including use in eukaryotes**

46

Patents of broad scope granted in the EU, Canada, China, Japan, Brazil, Mexico, Singapore, Hong Kong, Ukraine, Israel, UAE, Australia, New Zealand, South Africa, etc.

~80

Jurisdictions worldwide in which CVC has patent protection



In August, CVC prevailed against ToolGen’s challenge to CVC’s Japanese patent; challenges pending in China and India

Building a Great Company



EXPERIENCED
management team

BEST-IN-CLASS
platform and capabilities

COLLABORATIVE & ENTREPRENEURIAL
culture

~\$1.75 BILLION
cash balance

INTERNAL MANUFACTURING
at state-of-the-art GMP facility