

# Guided Lesson Notes

Name: \_\_\_\_\_ Date: \_\_\_\_\_

## Lesson Name: Domestic Policy

**Directions:** Complete this study guide as you move through the lesson. By taking notes, you are more likely to remember what you are learning. The completed study guide can be used for practice activities and to prepare for quizzes and exams. Be sure to save each study guide so you can access it when you need it.

### Essential Vocabulary

As you encounter these government terms in the lesson, enter the meaning and an example (or two) for each. You can even draw pictures. If there are other unfamiliar words you find, enter them in the blank spaces provided.

<i>regulatory policy</i>	<i>distributive policy</i>
<i>fiscal policy</i>	<i>monetary policy</i>
<i>mixed market</i>	

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## A Silent Majority

Watch the video, then, answer each of the following questions in **1–2 complete sentences** using the text.

Question	Answer
What is domestic policy, and why is it often overlooked compared to foreign policy?	
What are three main ways domestic policy is created in the United States?	
How is most domestic policy funded, and what is one challenge the government faces because of this?	
Give two examples of how domestic policy directly affects the daily lives of American citizens.	

## Rules and Procedures

Describe domestic policy.

Topic	What is it?	Example(s)
<b>Domestic Policy</b>		

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<b>Regulatory Policy</b>		
<b>Distributive Policy</b>		

## To Each Its Own

How does each branch of the US Government shape domestic policy?

Branch	Examples
<b>Legislative</b>	
<b>Executive</b>	
<b>Judicial</b>	

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## Paying for Policy

Answer the questions about how domestic policies are funded.

Question	Answer
What is the difference between mandatory spending and discretionary spending in the federal budget?	
Why does Social Security represent such a large portion of the federal budget, and what would be the consequences if it were not funded?	
Explain what a budget deficit is and describe one impact it has on the federal government's finances.	

## A Mixed Market

Describe the different types of economic systems.

System	What is it?	Example
<b>Traditional Economies</b>		

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<b>Command Economies</b>		
<b>Free-Market Economics</b>		
<b>Mixed Economies</b>		

## Expand and Contract

Describe the policies that keep the American economy stable and functioning.

<b>Policy</b>	<b>What is it?</b>	<b>Tools it uses</b>
<b>Expansionary Fiscal Policy</b>		

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**Contractionary  
Fiscal Policy**

## Currency Control

Answer the questions about the ways the federal government influences the economy.

Question	Answer
What is the main goal of expansionary monetary policy, and how does the government try to achieve it?	
How does contractionary monetary policy help control inflation, and what is a possible downside of using it?	
What is the difference between monetary policy and fiscal policy in terms of how they influence the economy?	

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## Agents of Stability

How does the federal government regulate financial institutions?

	What is it?	Example(s)
<b>Stock Market</b>		
<b>Brokers</b>		
<b>Banks</b>		