

Real Estate Portfolio

Houston & Corpus Christi, TX

Project

Chapter 7 Bankruptcy for the U.S. Bankruptcy Court, Southern District of Texas

(20) Single Family Homes & (1) Commercial Building

(14) Leased Houses & (6) Vacant Houses



Process

- Sale was Conducted as an On-Line Only Auction
- Real Estate was Sold Subject to Bankruptcy Court Approval
- Leased Houses were well below market value rent rates with cumbersome, long term expiration dates and no rent increases
- Full Multi-Media Marketing Campaign

Results

- 201 Total Inquiries Over a Six week Marketing Campaign
- 101 Registered Bidders
- 20,621 Page Views
- 147 Property Information Package Downloads
- Closed Escrow in Thirty (30) Days

SOLD!!!!

\$4,120,409

"This was a complex sale and Tranzon performed masterfully"
Ron Sommers, Chapter 7 Bankruptcy Trustee



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Put Tranzon's Market-Making SystemSM to work for you. With trained and licensed staff who are among the most talented, experienced and longest-tenured in the profession, Tranzon provides a single point of contact for all of your local, regional and national real estate needs. Find an office at tranzon.com or call Tranzon, LLC at 866-872-6966.

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