

Trump's "Beautiful" Bill Just Handed Us a \$4.6 Trillion Investment Road Map... Here's Your First Move

Plus... Why Bitcoin Was Built for This Moment

Ladies and gentlemen... Traders and investors... *Strap in.*

President Donald Trump's so-called "One Big, Beautiful Bill" – officially known as H.R. 1, or the One Big Beautiful Bill Act (OBBBA) – just dropped like a hammer on the American economy.

It's a fusion of Reagan-style supply-side tax cutting, Trump-style bombast, and Washington sausage-making at its finest.

Love it or hate it, this \$4 trillion-plus legislative monster will reshape the investment landscape – but smart investors like us will use it as a road map to riches.

I'll break it down sector by sector and pinpoint where we stand to win, where the unaware might lose, and how we'll come out way ahead.

A Rocket Is Lit by a Blowtorch

At its core, the OBBBA is a fire hose of tax cuts, deregulation, and redirected government spending. It makes permanent many of the Trump-era Tax Cuts and Jobs Act provisions, expands the Child Tax Credit, slashes federal taxes on tips and overtime, and creates Trump Accounts funded with government seed money.

All that sounds like manna from heaven for working Americans. But there's another side: deep cuts to Medicaid and SNAP, a full repeal of Biden's SAVE student loan repayment program, and a rollback of clean energy tax credits.

Here's what's alarming for debt hawks... The Congressional Budget Office estimates the bill will add between \$3.5 trillion and \$4.6 trillion to the deficit over 10 years.

But we're going to focus on the moneymakers.

Despite these fiscal concerns, the bill creates clear targets for savvy investors to aim at. Let's start with the winners...

Five Sectors Poised for Growth

Big Tech. Trump's OBBBA restores full R&D tax deductibility, maintains favorable international tax treatment, and keeps accelerated depreciation for capital expenditures.

In short, it gives tech giants more room to spend and expand – and Wall Street knows it.

Wall Street superstar and retired hedge fund manager **Shah Gilani**

is the Chief Investment Strategist of Manward Press

and at the helm of the *Manward Money Report* newsletter and the *Launch Investor* and *Alpha Money Flow* trading services. He's a sought-after market commentator and has appeared on CNBC, Fox Business, and Bloomberg TV. He's also been quoted in *The Wall Street Journal*, *The New York Times*, and *The Washington Post*, and he's had columns published in *Forbes*.

In 1982, he launched his first hedge fund from his seat on the floor of the Chicago Board Options Exchange. He worked in the pit as a market maker when options on the S&P 100 Index first began trading... and was part of a handful of traders who laid the technical groundwork for what would eventually become the CBOE Volatility Index (VIX). He also ran the futures and options division at the largest retail bank in Britain. Shah gained notoriety for calling the implosion of U.S. financial markets (*all the way back in February 2008*) AND the mega bull run that followed.

Now at the helm of Manward, Shah is focused tightly on one goal: **to do his part to make subscribers wealthier, happier, and freer.**



Shah Gilani

Companies like **Microsoft** (MSFT), **Alphabet** (GOOGL), and **Amazon** (AMZN) and chipmakers like **AMD** (AMD) and **Nvidia** (NVDA) will see boosts in free cash flow.

Why? Because R&D write-offs go straight to the bottom line. Combine that with looser IRS guardrails around international earnings... and stock buybacks become a no-brainer.

Investors can expect Big Tech to remain a market leadership group.

To play the whole sector, you could focus on low-cost ETFs like XLK or targeted tech funds. Or, as we've done, cherry-pick the top players (see tickers above).

Defense and Aerospace. While tech benefits from tax breaks, defense contractors get direct spending. A massive \$150 billion in new defense spending will spread paydays to **RTX** (RTX), **Lockheed Martin** (LMT), **Northrop Grumman** (NOC), and **General Dynamics** (GD).

Add another \$100 billion-plus for border enforcement and ICE... and you've got one of the biggest expansions of the defense state since the War on Terror.

Every dollar spent on shipbuilding, missile defense, and drone technology hits the revenue lines of defense contractors. This is fiscal stimulus aimed squarely at America's military-industrial base.

We'll look at ETFs like the **iShares U.S. Aerospace & Defense** (ITA) and also consider the stocks I just mentioned... if we get a pullback and can get in some of these household names at better prices.

We'll also look for newer, smaller defense-centric players such as drone manufacturers and cyber warfare specialists.

Oil and Gas. Beyond the digital economy, traditional energy sectors also win big. With the rollback of Biden-era methane fees, delays to clean energy mandates, and a sunset on green energy tax credits, fossil fuels just got a new lease on life.

Exxon Mobil (XOM), **Chevron** (CVX), and pipeline players like **Kinder Morgan** (KMI) will benefit from less regulatory drag and more demand-side pressure as EV incentives fade.

The Energy Select Sector SPDR Fund (XLE) is the go-to energy ETF. While there's nothing wrong with a catch-all play, we'll be going with producers and midstream plays like those above that benefit directly from deregulation.

Financials. The benefits extend to financial services as well. Lower taxes on high earners, a boom in military and border infrastructure, and more money in the pockets of middle-income families create fertile ground for loan growth, consumer credit expansion, and market trading.

Banks like **JPMorgan** (JPM), **Bank of America** (BAC), and regional players in red states stand to benefit. Higher defense and infrastructure spending also drives mergers and acquisitions and bond issuance activity, which supports investment banks. We'll be adding players in this space.

Retail and Consumer Discretionary. By exempting tips and overtime from federal tax, boosting the Child Tax Credit, and raising the SALT cap for households with incomes under \$500K, Trump's bill puts real money back into the pockets of working-class Americans.

This stimulus – combined with the \$1,000 Trump Accounts for babies – is poised to boost near-term consumption. Think **Walmart** (WMT), **Home Depot** (HD), and restaurant chains that benefit from middle-income spending.

While we'll be adding select retailers, we'll be even more focused on “financial retailers,” the likes of **Robinhood** (HOOD) and DeFi names that will benefit by opening millions of new Trump Accounts and serving retail traders and investors chasing the new OBBBA opportunities.

Now, every policy shift has both beneficiaries and casualties. And the OBBBA's provisions, while they'll boost the sectors I just named, will bring harm to others...

Four Sectors Under Pressure

Clean Energy. The OBBBA begins a phased repeal of tax credits for EVs, solar, and wind. That's a major reversal of Biden's Inflation Reduction Act and one that threatens the economic viability of smaller green firms.

Tesla (TSLA) may be able to absorb the blow, but newer EV startups and solar panel manufacturers will suffer.

The rollback increases cost uncertainty and risks investor pullback in ESG-focused portfolios.

Higher Education and Student Loan Services.

The termination of the SAVE repayment plan means hundreds of thousands of borrowers will see a sudden jump in monthly payments – up to \$400 per month. This will weigh on discretionary income and squeeze student loan servicers.

Companies like **Navient** (NAVI) and **Nelnet** (NNI) will feel the pain from increased defaults. Meanwhile, colleges with large endowments face heavier taxation – which may limit scholarship and grant support.

Medicaid-Linked Healthcare Providers. New work requirements and eligibility restrictions for Medicaid will likely cut millions from coverage. That means fewer paid visits for community clinics and safety-net hospitals.

Clean Tech Infrastructure. Grid-scale battery manufacturers, wind turbine makers, and hydrogen startups that had benefited from the Inflation Reduction Act's investment incentives now face a much tougher climb. Without federal tailwinds, they'll have to rely on state support and private capital.

Beyond clear winners and losers, several sectors face mixed signals that will need a careful look.

Here are the gray areas...

Three Sectors to Watch

Infrastructure. The bill includes \$12 billion for air traffic control modernization, broadband expansion, and rural healthcare – a win for industrial names and select telecoms. But the scale is small relative to the broader economy.

We'll be watching niche players in airport construction and broadband.

Housing and REITs. Nothing in the OBBBA directly addresses housing affordability or interest rate relief. But rising deficits may eventually pressure the Fed to keep rates higher for longer. That could weigh on mortgage markets.

We'll be selective in this area and favor REITs in logistics and data centers over those in residential or office space. Names like **Prologis** (PLD) and **Digital Realty Trust** (DLR) will be much stronger bets than multifamily REITs.

Stimulus by Another Name

Whether a sector emerges as a winner, a loser, or something in between, the underlying theme is the same...

For the most part, Trump's OBBBA is stimulus by another name.

Even with the debt bomb it creates, it places capital where capital creates momentum – in private enterprise, consumption, and investment.

Markets respond to incentives, not ideology. And right now, the incentives are screaming for a sector rotation into the real economy.

This month, we're going to focus on two areas primed to benefit from the OBBBA: private enterprise investments and the crypto sector.

Let's get started...

A Super Turnaround Story

The AI revolution isn't slowing down. It's accelerating. And behind every AI breakthrough is a data center packed with high-performance computing power (the vast majority of it driven by Nvidia GPUs).

This is the backbone of the AI revolution... and the demand for scalable, energy-efficient infrastructure is only getting stronger.

That's creating a multitrillion-dollar opportunity!

McKinsey & Company estimates that \$5.2 trillion will be needed by 2030 to build out data centers equipped to handle AI processing loads globally.

Typically, that kind of spending would be backed by government programs – but now what's driving much of the projected growth is private enterprise investing in its own future.

This year, Amazon, Microsoft, Alphabet, and **Meta Platforms** (META) each allocated billions of dollars to AI data centers.

It's a staggering amount of money... and some of it is going to benefit **Super Micro Computer** (SMCI), the San Jose, California-based provider of high-performance server and storage solutions.

While most competitors are still piecing together parts of the data center energy puzzle, Super Micro has already built the whole system.

The company offers a turnkey solution that integrates servers, racks, connectivity, power, and cooling – everything needed to launch a high-performance data center fast.

At the core of Super Micro's strategic edge is its Data Center Building Block Solutions (DCBBS), a game changer in next-gen infrastructure.

By consolidating everything from AI servers and storage to power, cooling, networking, and deployment, DCBBS

turns a complex, multi-vendor process into a streamlined, plug-and-play solution.

The impact is real... Data center deployment timelines shrink from quarters to weeks, while total cost of ownership drops by up to 30%. On top of that, DCBBS optimizes energy and water use, improves performance and uptime, and supports both new builds and upgrades – all with a greener footprint.

For hyperscale and AI workloads, DCBBS isn't just faster. It's smarter, leaner, and built for what's next.

Over the last 12 months, the company has generated more than \$21 billion in revenue. Its balance sheet looks solid, with \$2.54 billion in cash and \$2.65 billion in debt.

Of course, Super Micro's position as a one-stop shop for AI data centers is appealing. But here's where things get really interesting... and why we've waited until now to recommend the stock.

Past Problems, Present Opportunities

In 2018, Super Micro was temporarily delisted from the Nasdaq for delays in filing its financial statements. By 2020, the SEC had charged the company for accounting missteps – recognizing revenue a bit too early and understating some expenses over a few years.

That raised a few eyebrows.

Then in August 2024, Hindenburg Research reported that Super Micro had rehired a few former executives tied to that period. Two months later, Ernst & Young stepped down as auditor, leading to a sharp one-day sell-off of 32.7%.

Understandably, that spooked the market.

But here's why we're still paying attention... Where the market sees risk, we often find mispriced opportunity.

Since the original accounting concerns, Super Micro has taken decisive steps to get back on track – filing all overdue reports for its 2024 fiscal year and the first half of its 2025 fiscal year right on schedule.

An independent investigation, conducted by outside counsel and a forensic accounting firm, found no evidence of fraud or misconduct by management or the board.

These are strong signals that the company is serious about transparency and accountability.

If its momentum continues, Super Micro could emerge as one of the most profitable turnaround plays in the entire AI space.

And the early signs? They're already pointing in the right direction.

At the peak of negative headlines, Super Micro was trading as low as \$17.25. It's climbed all the way back up to \$51.70.

That's a huge reversal... and it underscores the company's potential and its ability to shift negative press into positive news.

And here's the cherry on top of the cake...

As I write, the percentage of shares **short of float** stands at 25.88%. That means more than a quarter of all tradable shares are currently being bet against by short sellers who think the stock will fall.

There are still a lot of speculative traders betting against the company.

At face value, that might seem like a negative, but the company is scheduled to report its Q4 and 2025 fiscal year financial results after the market close on August 5 (the day this issue gets posted online).

Any better-than-expected results could drive shares higher, which in turn could cause short traders to buy more shares to cover their short positions.

That could be the catalyst that sends shares soaring.

Action to Take No. 1: Buy Super Micro Computer (Nasdaq: SMCI) at market and use a 25% trailing stop. We'll hold shares in the Rocket Riders portion of the Modern Asset Portfolio.

While AI infrastructure offers compelling fundamentals-based opportunities like Super Micro, our next recommendation operates in a completely different realm. It's one where political connections and presidential influence matter more than traditional metrics.

Follow the Money Trail

Let's shift gears to another of Trump's favored sectors – crypto.

Say what you will about Trump... He does what he says he'll do, even when it results in giant conflicts of interest.

Before coming back into office, Trump made it clear that he was going to do everything he could to pump up and support crypto. That's exactly what he's done.

His family has aggressively moved into the crypto space with the launch of World Liberty Financial and the creation of memecoins and nonfungible tokens. I never paid too much attention to those ventures. Frankly, they haven't amounted to anything very noteworthy.

That all changed on July 21 when **Trump Media & Technology Group Corp.** (DJT) announced it had built up \$2 billion in Bitcoin and Bitcoin-related securities as part of its Bitcoin treasury plan. The holdings make up about two-thirds of Trump Media's total liquid assets.

Trump Media is following in the footsteps of MicroStrategy (commonly known as Strategy), which owns 607,000 Bitcoin – valued at more than \$72 billion as I write.

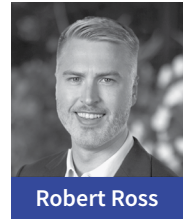
Given that so many assets in the crypto space have already been bid up to astronomical levels, Trump Media's move into the sector could turn out to be one of the most overlooked profit opportunities in all of crypto.

Here's one thing we know for sure. No matter the conflicts of interest, Trump will do everything in his power to support Bitcoin and, by extension, his family's wealth. So let's take on a speculative crypto-related trade with the blessing of the president himself.

Action to Take No. 2: Buy Trump Media & Technology Group Corp. (Nasdaq: DJT) at market. I recommend allocating no more than 2% to 3% of your risk capital to this position. We'll hold shares in the Rocket Riders portion of the Modern Asset Portfolio.

Why I'm Still All-In on Bitcoin

Back in August 2019, I visited a colleague in the Swiss Alps.



Robert Ross

At the time, I was the senior equity analyst at a major investment research company. I had spent time with billionaire investor Felix Zulauf at his headquarters in Zug, Switzerland, in the days prior, picking his brain on how he saw the markets.

And while I didn't have the guts to ask him about Bitcoin – which was still a niche and controversial investment at the time – I was happy to talk my colleague's ear off about it.

As we shared a bottle of wine on his front porch overlooking the mountains, I laid out the bull case for Bitcoin.

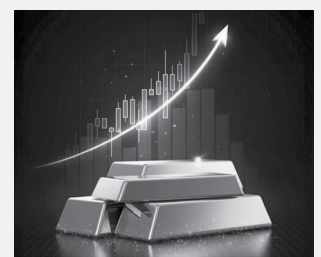


I started investing in Bitcoin in 2017 and so had already made a good amount of money from it. But I told him that I felt Bitcoin had greater upside still ahead than any other asset class. It was finite... digital gold... the hardest money that could never be messed with by governments. And the more governments printed and debased their currencies, the stronger the case for Bitcoin would become.

Former Wall Street Insider Calls This His Biggest Gold Play Yet

Karim Rahemtulla, the trader behind a 400% gain in 24 months on Rolls-Royce, has uncovered another potential multibagger. This under-\$20 stock gives you exposure to more than 1 ounce of gold with the lowest production costs in the industry. And an upcoming announcement could send this stock soaring.

Visit www.ClaimGoldToday.com to get Karim's urgent briefing.



Despite my pleads, he still didn't really "get it." That was his loss. Bitcoin traded at \$10,000 at the time, an incredible deal for an asset that would hit \$120,000 a mere six years later.

And today... people *still* tell me they don't "get it" when it comes to Bitcoin. That's a shame... because the factors that made me so bullish on Bitcoin back in 2019 are still in place today. That means much, much higher Bitcoin prices over the next five years.

Trump's "Big Beautiful" Spending Binge

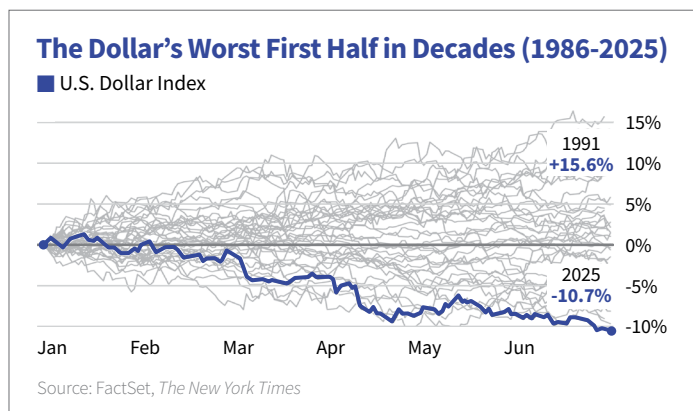
Fast-forward to today – and the exact same playbook is back in motion. Only this time, **it's on steroids.**

Trump's newly proposed tax cuts, rolled into the One Big Beautiful Bill Act, are expected to add trillions to the federal deficit. The bill includes lower corporate taxes, permanent extensions of the 2017 Tax Cuts and Jobs Act, and an increase in SALT deduction limits, among other revenue-reducing measures.

On the surface, that might sound like good news. After all, who doesn't want to pay less in taxes? But the truth is, these cuts come with a cost. And that cost is inflation and a weaker U.S. dollar.

See, the government is cutting taxes without offsetting the lost revenue. It has to plug the gap somehow. That usually means issuing more debt – aka selling more U.S. Treasuries. But when there's already a record \$35 trillion in national debt, adding more to the pile makes foreign investors nervous. As demand for U.S. debt slips, yields rise... and the dollar starts to weaken. That's exactly what we're seeing today.

The **U.S. Dollar Index** (DXY), which tracks the dollar against a basket of foreign currencies, just had its worst first half to a year in decades.



That matters because the dollar is the foundation of the global financial system. When it weakens, investors begin to seek out hard assets – things with limited supply and no central control.

That brings us to Bitcoin.

Bitcoin Is Your Financial Life Raft

Bitcoin was designed for this moment.

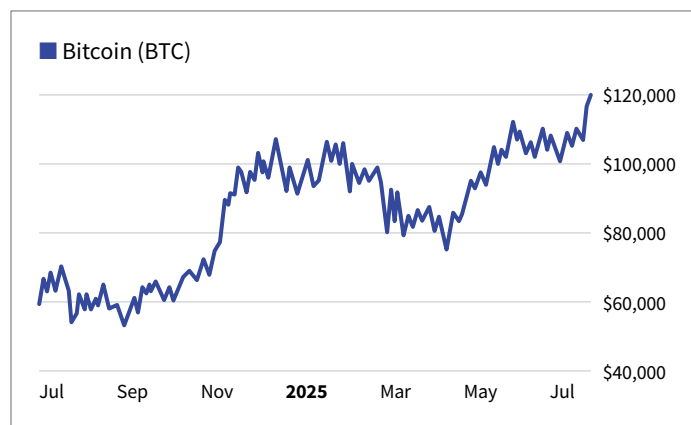
It's not just some tech trade or speculative gamble. It's a *life raft* – a hedge against reckless fiscal policy and runaway debt. And with only 21 million coins ever to be mined, it's the rarest major asset on the planet.

- When governments print more money... Bitcoin doesn't.
- When currencies weaken... Bitcoin strengthens.
- When trust in traditional systems erodes... Bitcoin gains credibility.

That's why Bitcoin isn't just surviving today's macro environment... It's thriving.

And here's the kicker...

Most investors still don't understand what's happening.



They're still trying to analyze Bitcoin using traditional valuation metrics. They're still waiting for an ETF to "legitimize" it. They're still listening to pundits who said Bitcoin was dead at \$20,000. They ignore analysts like me – even after I've published a book on investing in Bitcoin with Simon & Schuster, one of the world's most prestigious publishers.

But just like my colleague in Switzerland who didn't "get it" back in 2019, these same skeptics are going to miss the move.

Because what's happening now is bigger than just crypto. It's the beginning of a multiyear rotation out of fiat-based assets and into hard, scarce, and digitally native stores of value.

And if Trump's policies continue down this path – massive tax cuts, rising deficits, fiscal dominance – the case for Bitcoin only gets stronger.

This is not the time to sit on the sidelines. This is the time to act.

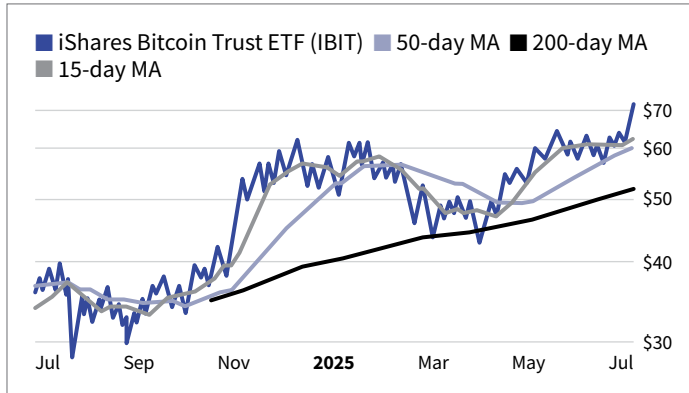
Technicals + Sentiment = Green Light

From a technical perspective, Bitcoin is in a textbook Stage 2 uptrend.

Take a look at the chart below of the **iShares Bitcoin Trust ETF (IBIT)**.

Its price just cleared resistance and is riding comfortably above all major moving averages, including the 15-, 50-, and 200-day. Volume is picking up, and the MACD just flipped bullish. That's about as clean as it gets.

This is what early-stage rallies look like.

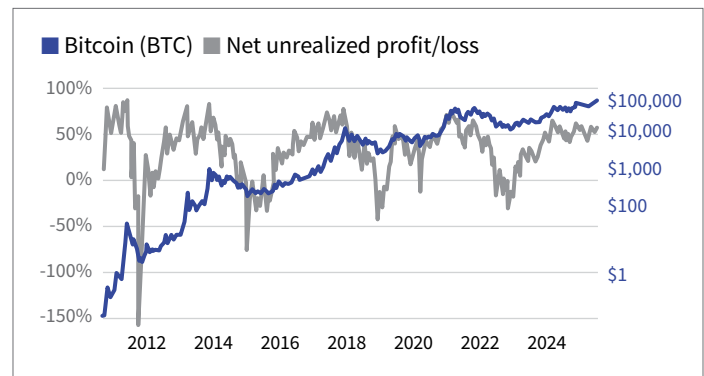


Remember: Stage 2 is the “institutional accumulation” phase in classic charting terms. That’s when the smart money piles in, the trend turns decisively positive, and retail investors are still too nervous to follow.

That’s where we are now.

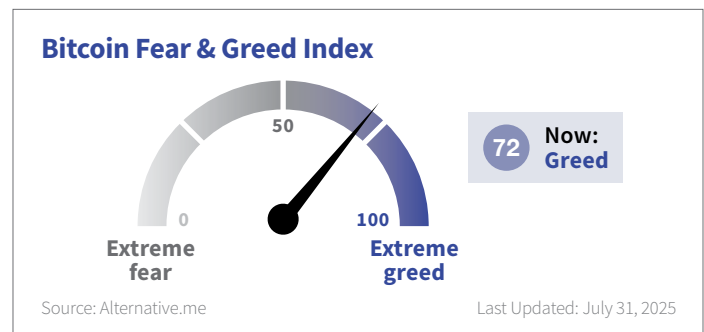
But don’t just take it from the chart – look at the sentiment data.

The net unrealized profit/loss (NUPL) ratio, a key on-chain metric, shows that we’re still far from euphoric territory. Most wallets are sitting on moderate gains, not the sky-high profits that tend to precede major tops. That’s healthy.



Google search volume for “Bitcoin” is also muted – another sign we’re early. In past cycles, search activity exploded near the peak (think December 2017 and April 2021). Right now, it’s barely above 2023 levels.

Meanwhile, the Crypto Fear & Greed Index is hovering in the mid-70s – firmly in “Greed” territory but nowhere near “Extreme Greed.” That tells me there’s still room to run.



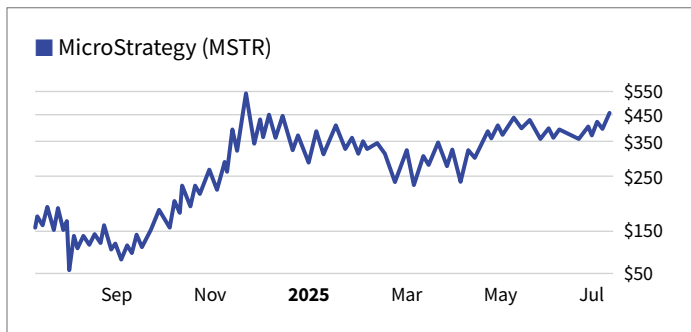
Put all this together, and you’ve got a market that’s trending higher technically... with plenty of dry powder left, sentiment-wise.

That’s why I’m sticking with my \$165,000 Bitcoin target, which I first laid out in April 2023. At the time, it sounded aggressive. Today, it looks increasingly conservative. Because from my perspective, we’ve got a perfect storm brewing:

- Fiscal stimulus
- Weakening dollar
- Institutional adoption
- Regulatory clarity
- Sound technical setup
- Complacent sentiment.

This is what a generational buying opportunity looks like.

And it’s not just Bitcoin. The whole crypto ecosystem stands to benefit – especially the pick-and-shovel plays: exchanges, miners, and treasury companies like **MicroStrategy (MSTR)**.



This position, which we opened a few months ago, has been doing great, rising 30% and looking primed to break out to new highs.

Keep Your Eyes on the Prize

In every market cycle, there's a moment when the signals are loud and clear... but most people still aren't listening.

We're in that moment now. The same macro conditions that made me bullish on Bitcoin in 2019 – reckless spending, currency debasement, and distrust in traditional finance – are not only back but stronger than ever.

Trump's "Big Beautiful Bill" is pouring fuel on the fire. The dollar is weakening. Fiscal dominance is becoming policy. And Bitcoin is acting exactly how it was designed to – providing an escape hatch from the madness.

Technicals are confirming the move. Sentiment shows there's plenty of room to run. And most of Wall Street still doesn't "get it." But you do.

You've seen this before. Now it's time to act on it.

But Wait... There's More!

Keep reading the August issue online for portfolio highlights and more!



Visit www.manward.co/august2025.

Alpesh Patel's GVI Ratings Corner McKesson Corporation (MCK)

Overview

McKesson is the largest healthcare distributor in North America, delivering pharmaceuticals, medical supplies, and digital health solutions to hospitals, pharmacies, and clinics. This 191-year-old company has evolved into a healthcare technology powerhouse. The company's massive scale and technological transformation position it to benefit from ongoing healthcare digitalization.

Key Metrics

Market cap	\$89B
Current price	\$714
Fair value	\$2,111
✓ GVI Score	8
✓ Forecast P/E	19.1
✓ CROCI	34.4
✓ Return on equity	52%
✓ Volatility	8.28%
✓ Return alpha	7.11%
✓ Sortino ratio	0.98

Strengths

- ✓ It has well-diversified operations and strong recurring revenue streams.
- ✓ Its revenue hit nearly \$300 billion in 2024.
- ✓ Return on equity is forecast to grow 18% over three years.

Alpesh's Rating: A

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