BC Strong Fiscal & Costing Plan

BC remains in a strong fiscal position compared to other provinces. The BC NDP will bring down the deficit responsibly over time, but we're not going to make people pay the price with healthcare cuts and higher costs. We are asking the top 3.88% of income earners to contribute a little more so that we can strengthen public, universal healthcare for everyone.

Working with Prime Minister Mark Carney, the BC NDP secured the largest private-sector investment in Canadian history with LNG Canada's Phase 2 expansion. We are working in partnership with First Nations to deliver 41 major projects – more than any other province – representing over $130 billion in business investment that will create more than 50,000 jobs.

OPERATING BUDGET ($ MILLIONS)

NEW REVENUES	2026-27	2027-28	2028-29
Income Tax Increase on the Top 3.88%	225	925	1000
Speculation and Vacancy Tax	-	12.7	79
Unsold Condo Tax	-	-	35
Targeted Economic Growth (Major Project FIDs)[1]	345	680	730
Total New Revenue	**570**	**1617.7**	**1844**

NEW INVESTMENTS

Your Healthcare	2026-27	2027-28	2028-29
Primary Care Expansion	-	22.5	45
Seniors Care	-	141	182
Women's Health	-	10	13
Training more Doctors and Nurses	-	57	107
US Recruitment Campaign	-	10	-
Other	-	1	1

Your Costs	2026-27	2027-28	2028-29
Gas Tax Suspension[2]	280	-	-
Housing	-	155	245
Child Care	-	140	175
Public Transit	-	63	63

Your Paycheque	2026-27	2027-28	2028-29
BC Manufacturing Jobs Fund	-	30	60
Small Business Tariff and Wildfire Relief Fund	-	62.5	62.5
Youth Hiring Tax Credit	-	50	50
Forestry Jobs Protection Fund	-	60	60
Export Navigator	1.5	6	6
Other	-	4	9

Your Community	2026-27	2027-28	2028-29
Public Libraries	-	15	15
Public Safety and Crime	-	43	43
Day Spaces in the DTES	0.4	1.8	1.8
Wildfire Impacts Matching Donations	20	-	-

Other	0.5	20.5	0.5

Your Environment	2026-27	2027-28	2028-29
Home Energy Retrofits	-	50	50
Public EV Charging Network	-	15	15
Old Growth Protection Fund	-	25	25
Watershed Security Fund	-	30	30
Clean Futures Fund	-	50	-
Other	-	4	4

	2026-27	2027-28	2028-29
Total New Investments	**302.4**	**1066.3**	**1262.8**

Platform Surplus (Deficit)	**267.6**	**551.4**	**581.2**

Q1 Budget Balance adjusted for PST pause[3]	-14020	-13205	-12551

Updated Budget Balance with Platform Commitments	-13752.4	-12653.6	-11969.8

Notes:

1. Targeted Economic Growth (Major Project FIDs) represents provincial revenues from major projects of significance to the provincial economy that recently have or are expected to reach final investment decisions, including the LNG Canada Phase 2 final investment decision announced on September 28th that is projected to generate $28B in provincial revenues over the life of the project.
2. Gas Tax Suspension projections align with the federal government's suspension of the federal excise tax on gasoline and diesel that is scheduled to continue until March 31, 2027. We will monitor changes in the US-Iran War and how Trump's trade war affects drivers, and extend the measures as needed.
3. Existing Budget Balance is from the Ministry of Finance Q1 update, adjusted with the fiscal impact of the pausing of the previously announced expansion of PST on professional services.

CAPITAL BUDGET – FIVE-YEAR CAPITAL PLAN ($ MILLIONS)

NEW INVESTMENTS	2026/27 - 2031/32
Long-term Care Centres[1]	825
MRIs, CTs and Surgical Capacity	236
Primary Care Clinics	120
Child Care	15
Measures To Be Announced	30
Public Transit (Bus Rapid Transit)	250
Burnaby Hospital Phase 2[2]	1310
Other	31.1
Total Capital Investments	**2817.1**

Federal funding committed in the Canada-BC Shared Prosperity Agreement[3]	**2831**
New Capital Investments less federal funding	14

Notes:

1. Long-term Care Centre costs are based on redesigned project estimates. An additional $350M budget is available in the five-year capital plan plus $275M in external contributions to fund the full project amounts.
2. Burnaby Hospital Phase 2 costs includes $210M in OR/ER upgrades. An additional $450M is available in the Budget 2026 five-year capital plan plus $44M in external contributions to fund the full project amount ($1.8 billion)
3. Federal capital funding committed in the Canada-BC Shared Prosperity Agreement, reached on July 2, provides additional room in the Province's Five-Year Capital Plan.