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Contact:

Linnéa Jungnelius
Marketing Director
401-522-5137
linnea@acertitude.com

Acertitude Recruits Chief Technology Officer for PE-Backed DRB Systems

Technology leader Richard Harris will shape innovation for New Mountain Capital's portfolio company.

NEW YORK (May 1, 2018) — Acertitude, the executive search firm that's unleashing human potential globally, has recruited Richard Harris as the new chief technology officer of DRB Systems ("DRB"), a leading provider of technology-enabled devices and software solutions to the car wash industry.

Reporting directly to the chief executive officer, Bill Morgenstern, Harris will play an integral role in shaping the company's business and technology strategies for the new digital era. The automated car wash industry is expanding rapidly, driven by the booming automotive sector and rapid pace of technological innovation. As CTO, he will innovate and scale the company's technologies to unlock significant value for car wash operators and enhance consumers' experience.

DRB is a portfolio company of New Mountain Capital, a private equity firm which invests in high-quality leaders in growth industries and manages over \$20 billion in assets. New Mountain plans to support DRB's next stage of growth with significant financial and strategic resources (BusinessWire, 2017).

To keep DRB moving forward, Harris brings 20 years of dynamic technology leadership, strategizing and leading software development for start-up, high-growth, and Fortune 500 companies. He was most recently the vice president of design and innovation for global connected commerce leader Diebold Nixdorf. He also spent five years in research and development, scouting, deploying, and integrating new products, tools, and processes. Before that, Harris progressed in software development roles with Nexus Software and Xyratex.

Scott Carberry, senior partner at Acertitude, led the chief technology officer search in partnership with leaders at DRB and New Mountain. Richard was identified, evaluated, and placed in 58 days. Acertitude's reimagined approach to executive search combines personalized service with a rigorous, data-enabled recruiting model to discover, connect, and empower brilliant people at work.

"Richard excels at designing technology to enable better customer and consumer experiences. This strategic focus combined with his background developing innovative and competitive software and payment solutions make him an outstanding fit for DRB," said Carberry. "It was a true pleasure serving as a partner to executives at both DRB and New Mountain in identifying and attracting Richard to the company."

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About Acertitude

Acertitude is the executive search firm unleashing human potential. We discover, connect, and empower brilliant people at work. Our approach to search creates human connections, uses sophisticated data and

behavioral analytics, and brings your inside story to life. Our team specializes in the consumer, financial, healthcare and life sciences, industrial, private equity, professional services, and technology industries. Explore how to unleash your potential: www.acertitude.com.

Media inquiries: For additional information, please contact Linnéa Jungnelius, VP, Marketing & Strategy at Acertitude: linnea@acertitude.com.