
TABLE OF CONTENTS

Introduction	ii
Chapter 1: Residential Rental Property (Including Rental of Vacation Homes)	1
I. Rental Income	1
II. Rental Expenses	3
III. Depreciation of Rental Property	11
IV. Reporting Rental Income, Expenses, and Losses	30
V. Special Situations	39
VI. Personal Use of Dwelling Unit (Including Vacation Home)	46
Chapter 1: Test Your Knowledge	57
Chapter 1: Solutions and Suggested Responses	61
Chapter 2: Installment Sales	65
I. Reminders	65
II. Introduction	65
III. What Is an Installment Sale	65
IV. General Rules	66
V. Other Rules	71
VI. Reporting an Installment Sale	107
Chapter 2: Test Your Knowledge	109
Chapter 2: Solutions and Suggested Responses	111
Chapter 3: Passive Activity and At-Risk Rules	115
I. Reminders	115
II. Introduction	116
III. Passive Activity Limits	116
IV. At-Risk Limits	148
Chapter 3: Test Your Knowledge	159
Chapter 3: Solutions and Suggested Responses	161
Glossary	163
Index	165
Final Exam Copy	166