
TABLE OF CONTENTS

Chapter 1: Types of Retirement Plans	1
Qualified Plans	3
Individual Retirement Accounts	9
Almost-Qualified Plans	13
Nonqualified Plans	14
Chapter 1: Test Your Knowledge	17
Chapter 1: Solutions and Suggested Responses	19
 Chapter 2: An Overview of Tax Rules	 21
Taxation Fundamentals	21
General Income Tax Rules for Retirement Plans	25
Income Tax on Qualified Plans and Qualified Annuities	30
Special Income Tax Rules for Tax-Deferred Annuities	54
Special Income Tax Rules for IRAs	55
How Penalties Can Guide Planning	61
Chapter 2: Test Your Knowledge	65
Chapter 2: Solutions and Suggested Responses	67
 Chapter 3: Early Distributions: Taking Your Money Out Before the Law Allows	 69
Exceptions to the Early Distribution Tax	69
Calculating the Early Distribution Tax	81
Reporting the Early Distribution Tax	81
Special Rules for IRAs	88
Chapter 3: Test Your Knowledge	93
Chapter 3: Solutions and Suggested Responses	95
 Chapter 4: Substantially Equal Periodic Payments	 97
Computing Periodic Payments	98
Implementing and Reporting Your Decision	108
Modifying Your Payments	109
Chapter 4: Test Your Knowledge	115
Chapter 4: Solutions and Suggested Responses	117
 Chapter 5: Required Distributions: Taking Money Out When You Have To	 119
Your RMD Age	120
Life Expectancy Tables	121
Required Distributions During Your Lifetime	121
Required Distributions by a Beneficiary	122
Death Before Required Beginning Date	123
Death After Required Beginning Date	125
Special Rules for Tax-Deferred Annuities	126
Special Rules for Roth IRAs	128
Penalty for Failing to Take an RMD	128

Reporting the Penalty for Missing Your RMD	133
Waivers of RMD Penalties	134
Chapter 5: Test Your Knowledge	137
Chapter 5: Solutions and Suggested Responses	139
Chapter 6: Required Distributions During Your Lifetime	141
Required Beginning Date	143
Computing the Required Amount	145
Designating a Beneficiary	151
Special Rules for Annuities	155
Divorce or Separation	159
Chapter 6: Test Your Knowledge	163
Chapter 6: Solutions and Suggested Responses	165
Chapter 7: Distributions to Your Beneficiary If You Die Before Your Required Beginning Date	167
Determining the Designated Beneficiary	167
Distribution Methods	170
Designated Beneficiaries	174
Eligible Designated Beneficiaries	177
No Designated Beneficiary	188
Multiple Beneficiaries, Separate Accounts	188
Multiple Beneficiaries, One Account	189
Trust as Beneficiary	194
Estate as Beneficiary	199
Annuities	200
Divorce or Separation	201
Reporting Distributions from IRAs	202
Chapter 7: Test Your Knowledge	205
Chapter 7: Solutions and Suggested Responses	207
Chapter 8: Distributions to Your Beneficiary If You Die After Your Required Beginning Date	209
Administrative Details	209
Distribution Methods	212
Designated Beneficiaries	215
Eligible Designated Beneficiaries	218
No Designated Beneficiary	231
Multiple Beneficiaries, Separate Accounts	231
Multiple Beneficiaries, One Account	231
Trust as Beneficiary	233
Estate as Beneficiary	236
Annuities	237
Divorce or Separation	238
Chapter 8: Test Your Knowledge	241
Chapter 8: Solutions and Suggested Responses	243

Chapter 9: Roth IRAs	245
Taxation of Distributions	247
Early Distribution Tax	256
Ordering of Distributions	258
Required Distributions	260
Chapter 9: Test Your Knowledge	263
Chapter 9: Solutions and Suggested Responses	265
Chapter 10: Roth 401(k) Plans	267
Taxation of Distributions	268
Early Distribution Tax	272
Ordering of Distributions	273
Required Distributions	273
Chapter 10: Test Your Knowledge	275
Chapter 10: Solution and Suggested Responses	277
Appendix A: IRS Forms, Notices, and Schedules	279
Appendix B: Life Expectancy Tables for 2021 and Earlier	307
Appendix C: Life Expectancy Tables for 2022 and Later	331
Glossary	355
Index	357
Final Exam Copy	359