TABLE OF CONTENTS

Chapter 1: Cash Collections and Receivables	1
Revenue and Collection Cycle: Typical Activities	1
Audit Evidence in Management Reports and Data Files	5
Special Note: The Existence Assertion	7
Special Note: Using Confirmations	9
Special Note: Audit of Bank Reconciliations with Attention to Lapping and Kiting	15
Bank Transfer Schedule and "Proof of Cash"	20
Audit Cases: Substantive Audit Procedures	22
Summary	32
Chapter 1: Test Your Knowledge	35
Chapter 1: Solutions and Suggested Responses	37
Chapter 2: Cash Disbursements and Payables	41
Acquisition and Expenditure Cycle: Typical Activities	41
Audit Evidence in Management Reports	43
Special Note: The Completeness Assertion – Search for Unrecorded Liabilities	46
Special Note: Physical Inventory Observation	48
Audit Cases: Substantive Audit Procedures	51
Summary	66
Practical Case Problems: Instructions for Cases	67
Chapter 2: Test Your Knowledge	77
Chapter 2: Solutions and Suggested Responses	79
Glossary	81
Index	83
Final Exam Copy	84