BENCHMARK BOOSTER

Dental Practice Financials

AR Collection Days

- Industry Average: 27 Days
- Top 10% of Practices: 4 Days
- Your Practice _____

Accounts Receivable

- Assign a responsible team member
- Review AR daily
- Send statements or tex-to-pay messages daily

Claims Aging

- Assign a knowledgeable team member to be in charge
- Don't wait too long to contact insurance
- Beware of insurance claims that age out as early as 90 days

Questions to Consider

- What is the status of your AR and what are you doing to clear it up and getting the revenue into the practice?
- What technologies are you going to use to mine the treatment from your existing patient files?
- Who is responsible for unscheduled restorative care back on the books?
- What specific treatments will you target to increase cash flow?
- How will you implement effective same day dentistry as a tool to immediately improve cash flow?
- How will you use your financial statements differently in the future?
- What is an adequate level of working capital for your practice?
- What lines of credit are you going to pursue?

Register to attend our upcoming doctors-only Retreat January 24-25, 2025!