NOTICE OF PUBLIC HEARING

The Planned Industrial Expansion Authority of Kansas City, Missouri (the "Authority") will conduct a public hearing, commencing at 8:30 a.m. on Thursday, May 18, 2023, at the Authority's office, 300 Wyandotte Street, Suite 400, Kansas City, Missouri 64105, to consider whether the Authority should issue its multifamily housing revenue bonds in one or more series in a principal amount not to exceed \$50,000,000, for the purpose of financing a portion of the costs of the acquisition, construction, and equipping of an approximately 252-unit qualified residential rental project under Section 142 of the Internal Revenue Code to be located on vacant land bordered on the east by Old Sante Fe Road, on the north by East 91st Street, on the south by East 93rd Street, and on the west by the Kansas City Southern Railroad right-of-way, and having an approximate address of 9100 Old Sante Fe Road, in Kansas City, Missouri to be known as The Depot on Old Sante Fe (the "Project"), the principal user of which will be The Depot on Old Sante Fe, LP, a Missouri limited partnership.

The hearing will be open to the public. All interested persons may attend the hearing and will have an opportunity to express their views with respect to the Project, including the location and nature of the proposed facility and the issuance of bonds to pay the costs thereof. Written comments with respect to the Project may also be submitted to the undersigned prior to the hearing. Additional information regarding the proposed Project and the bond issue may be obtained in advance of the hearing from the undersigned.

Dated this 8th day of May, 2023.

David Macoubrie
Executive Director
The Planned Industrial Expansion Authority
of Kansas City, Missouri
300 Wyandotte, Suite 400
Kansas City, Missouri 64105
(816) 691-2145