

C. RICHARD YOUNGDAHL
Chairman
Governmental Securities Committee
20 Broad Street
New York, New York 10005



Investment Bankers Association of America

425 Thirteenth Street, N.W. ★ Washington, D. C. 20004 ★ (202) 393-3366

October 27, 1970

Mr. Paul McCracken
Chairman
Council of Economic Advisers
Executive Office of the President
Washington, D. C. 20506

Dear Paul:

On behalf of the Governmental Securities Committee of the Investment Bankers Association, I wish to thank you and Herb Stein for being with us at lunch last Wednesday. I know that the members of the committee found the discussion very helpful.

The Treasury refunding offer is being enthusiastically received in the market and I am confident that at least this phase of the credit situation is in a strong posture.

Again, many thanks for being with us.

With best personal regards,

Sincerely,

CRY:je

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PM

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*This is on your
calendar*

C. RICHARD YOUNGDAHL
PRESIDENT

TWENTY BROAD STREET
NEW YORK, N. Y. 10005
943-1200

September 23, 1970

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Mr. Paul W. McCracken
Chairman
Council of Economic Advisers
Executive Office of the President
Washington, D. C. 20506

Dear Paul:

We are all delighted that you will be able to meet again with our Treasury Advisory Group from the Investment Bankers Association.

Our lunch was originally scheduled for the International Club, it has been re-scheduled at the University Club, 1135-16th Street, N. W. The time is the same 12:30 p.m. for cocktails with lunch at one on Wednesday, October 21st.

Looking forward very much to seeing you at that time.

I am with best regards,

Sincerely,

Dick

CRY:je

Oct. 21

MEETINGS

August 31, 1970

Dear Dick:

For a good many reasons it was a treat to receive your good letter of August 24. I had been wondering how you were getting along though news from intermediaries had been thoroughly reassuring.

Naturally, I would be delighted to participate again in the meeting on October 21.

Regards,

Paul W. McCracken

Mr. C. Richard Youngdahl
President
Aubrey G. Lanston & Co. Inc.
Twenty Broad Street
New York, New York 10005

calendar is free

88 AUG 1970

PM

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TWENTY BROAD STREET
NEW YORK, N.Y. 10005
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C. RICHARD YOUNGDAHL
PRESIDENT

August 24, 1970

Mr. Paul W. McCracken
Chairman
Council of Economic Advisers
Executive Office of the President
Washington, D. C. 20506

*to be held at University Club
cocktails 12:30
lunch 1:00*

Dear Paul:

About a year and a half ago, you were kind enough to meet for lunch with the Governmental Securities Committee of the Investment Bankers Association during one of their quarterly deliberations in connection with a Treasury refunding. The Treasury has called us to Washington again on October 21st when they are to be considering the refunding of the November 15th maturity. As you know, this is a fairly sophisticated financial group representing dealers and banks from most areas of the Country. If your schedule will permit, we should like very much to have you meet with us again for lunch and for a brief bull session. Many things have happened since your last meeting with us and there should be much material for discussion that would, I hope, prove worth your time and would, I know, be very helpful to our Committee. Lunch would be at the International Club, presumably the new International Club facilities, since I am told that the club will be moving in late September.

I hope very much that you can be with us and I look forward to seeing you at that time. I have fully recovered from my heart attack of last winter. I have, however, learned that I must take care of myself.

With best personal regards.

Sincerely,

Dick