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MACHINERY and ALLIED PRODUCTS INSTITUTE

1200 EIGHTEENTH STREET, N.W. WASHINGTON, D.C. 20036 202-338-3430

June 19, 1970

The Honorable Paul W. McCracken
Chairman
Council of Economic Advisers
Executive Office Building
Washington, D. C. 20506

Dear Paul:

As you indicate by your letter of May 29, you have very kindly agreed to join us for the dinner in honor of George Terborgh on Tuesday, June 23, at The Mayflower, Washington, D.C. Cocktails will be served in the East Room beginning at 6:30 p.m., and the dinner will follow soon thereafter so that the evening will not be late. The function will be informal in all respects although I am asking you to sit at a table marked "reserved." There will be no head table for the dinner but a small raised platform will be provided for the comments regarding George Terborgh's career.

I am counting on you to say a few words about George Terborgh's contribution in the field of economics and on the assumption that this is satisfactory from your standpoint, we will proceed this way: first, your remarks; then Frank Forster, Chairman and President, Sperry Rand Corporation, will speak in behalf of industry; and I will close with a very brief comment about George Terborgh in relationship to MAPI.

We deeply appreciate your joining us, and I know that George will be especially pleased that you can be with us on this occasion.

Cordially,



P r e s i d e n t

CWS:jd



MACHINERY & ALLIED PRODUCTS INSTITUTE AND ITS AFFILIATED ORGANIZATION, COUNCIL FOR TECHNOLOGICAL ADVANCEMENT, ARE ENGAGED IN RESEARCH IN THE ECONOMICS OF CAPITAL GOODS (THE FACILITIES OF PRODUCTION, DISTRIBUTION, TRANSPORTATION, COMMUNICATION AND COMMERCE) IN ADVANCING THE TECHNOLOGY AND FURTHERING THE ECONOMIC PROGRESS OF THE UNITED STATES



May 29, 1970

Dear Charlie:

It seems incredible that so durable a member of our profession as George Terborgh would have anything other than an unending interest in a punishing schedule. His has certainly been a distinguished contribution to clearer economic thinking and analysis.

June 23 seems to be free on my calendar, and I would be delighted to attend the dinner.

Regards,

Paul W. McCracken

Mr. Charles W. Stewart
President, Machinery and Allied
Products Institute
1200 Eighteenth Street, NW
Washington, D.C. 20036

21 MAY 1970

MACHINERY and ALLIED PRODUCTS INSTITUTE

1200 EIGHTEENTH STREET, N.W. WASHINGTON, D.C. 20036 202-338-3430

May 20, 1970

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The Honorable Paul W. McCracken
Chairman
Council of Economic Advisers
Executive Office Building
Washington, D. C. 20506

Dear Paul:

As you know from our past conversations, George Terborgh has been thinking for some time about retirement. He has now concluded that he wishes to change his status from full-time work to a consulting basis about July 1.

In connection with the Annual Meeting of MAPI scheduled for June 24, we are planning a dinner on the evening of June 23 at The Mayflower beginning with a reception at 6:30 p.m. The principal purpose of the dinner is to honor George Terborgh's long service to MAPI and his contributions to economic thought.

I am aware that you and George Terborgh have known each other for many years and that you have followed his work very closely. It is our hope that it might be possible for you to be with us on the evening of June 23 and that you would consent to say a few words about George Terborgh's work in the field of economics--work which I believe is of a seminal character--particularly in such areas as capital formation, capital investment, depreciation, etc.

After you have had a chance to consider this suggestion, we will take the liberty of checking with your secretary to see if you can participate in this brief and informal program in honor of George Terborgh. I do hope you can be with us.

With all best personal wishes,

Cordially,


President

CWS:jd



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