

Memo for HAK
From: Hormats
Feb 10, 1972
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#413

Relax of Restrictions on Trade with PRC

In response to Pres decisions attached is DM communicating decisions to bureaucracy and proposed press release.

Recom: Sign DM and approve pr.

Memo to Pres
From: USC Ch. rwin USC-U/DM 60D
Jan 13, 72 S
#412

USC Report on initial steps toward augmentation of travel and trade to PRC

No copy in folder. Green sheet.

Memo for Ted Eliot
From: Haig
Feb 11, 1972
S/Sensitive/EO

Encloses draft press release with Q&As prepared for Monday's announcement. Please give us your comments to include any recoms for modification.

Note to HAK from Haig

I wonder if we shouldn't tell Rogers, VP, Connolly, Laird and Peterson before releasing.

NSDM 155
February 17, 1972
HAK
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Relaxation of Restrictions on Trade with People's Republic of China

SecState
SecTreas
SecDef
SecComm
cc: AttyGen
DCI

Pres has considered report of USC re trade and travel relations between US and PRC and has made following decisions:

1. SecComm should transfer PRC from Country Group Z of Commodity Control List to Country Group Y.
2. SecTreas should eliminate Foreign Assets Control requirement that subsidiaries of US firms in COCOM countries obtain Treasury license in addition to host country license for export of strategic goods to PRC, and requirement that subsidiaries of US firms abroad obtain prior Treasury licensing for export of foreign technology to PRC.

Additional recoms in USC report under ~~xxxx~~ consideration.