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1255 Twenty-Third Street, N.W.

Washington, D.C. 20037

(202) 466-1208

(202) 466-2078 (fax)

Kristin A. Goss

Senior Editor



THE CHRONICLE OF PHILANTHROPY

February 4, 1993

Mr. Eli Segal
Assistant to the President
Office of National Service
Room 146, OEOB
Washington, DC 20500

Dear Mr. Segal:

I'm sending along an early copy of our most-recent issue, which includes an opinion piece on national service (p. 40).

I'll be calling Gloria Johnson next week about setting up a time to talk before our next deadline, which is February 17. I know you're extremely busy, so I would appreciate even a few minutes to allow me to get caught up on what you've been doing since President Clinton took office. As the volume of phone calls you're receiving might indicate, charities are more than eager to know any developments in the National Service Trust Fund proposal.

I've put you on our complimentary-subscription list, so you should start getting The Chronicle by mail in the next few weeks.

Best wishes,

Kristin A. Goss
Senior Editor

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The Newspaper of the Non-Profit World

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Foundation Giving: a Mixed Year Ahead

Grant making by big U.S. funds far outpaced inflation last year, but plans for 1993 vary widely; many report surge in applications

By JENNIFER MOORE

GIVING BY MAJOR U.S. FOUNDATIONS far outpaced inflation last year, but the outlook for 1993 is mixed. Some big foundations plan double-digit increases—but just as many expect double-digit decreases.

Many foundation leaders say they are battling low returns on investments and an unprecedented volume of applications for grants.

A *Chronicle* survey of 70 major foundations found that they had paid out 8.6 per cent more in grants in 1992 than in 1991—well above the inflation rate of 2.9 per cent. The amount approved for new grants increased by 6.3 per cent.

The 70 funds made \$3.04-billion in grants in 1992, up from \$2.85-billion. That's about one out of every three dollars given away by all U.S. foundations.

Of the 63 foundations that provided information about their spending plans for 1993, 14 said they had budgeted increases of 10 per cent or more, but 15 said their grant making would drop by that much. Over all, 31 foundations forecast increases, 30 said they would give less, and 2 said their giving would be flat. (For details of the foundations' past and future grant making, see the table on Pages 12 and 13.)

Foundations are trying a variety of strategies to get
Continued on Page 12



Robert M. Fisher, director of the San Francisco Foundation, says his fund is hearing more from charities in financial straits: "We've noticed a big increase in what we would call 'rescue requests.'"

FRED MERTZ, FOR THE CHRONICLE

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Raising Money for AIDS Programs

Special events like this Nashville Walkathon (right) remain a key to raising money for AIDS programs. Donations are up, but charities say they are still struggling to meet the need. Story on Page 26.

How Generous Are the Poor?

Two researchers have challenged a widely held view that poor people give a higher proportion of their incomes to charity than do the wealthy. Story on Page 7.



NASHVILLE CARES

A complete guide to this issue appears on Page 3.