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[Capitol Group Companies] [loose]

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CAPITAL STRATEGY RESEARCH, INC.

1230 31st Street, N.W., Washington, D.C. 20007-3495 • Telephone (202) 333-7910 • Fax (202) 333-4526

JEFFREY P. BROWN

March 17, 1993

Mr. Eli Segal
Director, Office of National Service
Room 145-OEOB
1600 Pennsylvania Avenue, NW
Washington, DC 20500

Dear Mr. Segal:

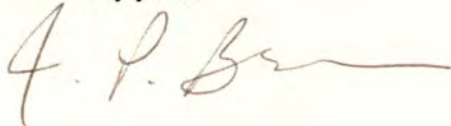
Please find enclosed some background information on the Capital Group Companies. The Capital Group is one of the oldest and most respected investment managers in the world. Assets under management currently exceed \$100 billion and we have offices spanning the globe.

The reason for my letter is to request an appointment to discuss the outlook for higher education finance. As investors on behalf of our shareholders, our only interest is research; we never attempt to influence the policy process and only share our personal opinions when asked. Having been involved in the campaign and a member of the DNC's National Finance Council, I watched the Progressive Policy Institute and you during the campaign develop the concept of National Service. It is a great idea that will have a lasting impact on higher education and the youth that will participate. From our perspective, we need to anticipate how it will finally be financed; how will it change the current system of higher education finance.

One of my colleagues who follows the Government-Sponsored-Enterprises is in town from Los Angeles. While it is late notice, could you meet with us tomorrow or, better yet, for breakfast on Friday?. I am well aware of the pressures and time constraints you face. My assistant, Trisha Daza, will call your office to see if we can accomodate your schedule.

Thank you for your consideration.

Sincerely yours,



JPB/pnd

enclosure: CG background

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*An Introduction to
The Capital Group Companies*

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