

KEY FACTS on CENSUS INCOME AND POVERTY REPORT

September 26, 1996

TODAY, THE CENSUS BUREAU RELEASED A REPORT ON INCOME AND POVERTY IN AMERICAN IN 1995. HERE ARE SOME OF THE RESULTS:

- **Typical Household Income Up \$898 In 1995 -- Largest Increase In A Decade.** In 1995, median household income increased 2.7 percent -- or \$898 -- in 1995 after adjusting for inflation, from \$33,178 to \$34,076 -- that's the largest one-year increase since 1986.
- **Typical Family Income Up \$1,631 Since The President's Economic Plan Passed.** Median family income has increased from \$38,980 in 1993 to \$40,611 in 1995 -- that's a \$1,631 increase in income, adjusted for inflation, since President Clinton's Economic Plan passed in 1993.
- **Under President Clinton, The Typical African-American Family's Income Is Up \$3,000.** Since 1992, the median income of African-American families has increased from \$22,923 to \$25,970 -- that means their income was \$3,047 higher in 1995 than the year before President Clinton took office.
- **The Largest Decline In Income Inequality In 27 Years.** In 1995, household income inequality fell, as every income group -- from the most well-off to the poorest -- experienced a real increase in their income for the second straight year. One measure of inequality -- the Gini coefficient -- dropped more in 1995 than in any year since 1968.
- **The Number Of People In Poverty Fell By 1.6 Million -- Largest Drop In 27 Years.** The number of people in poverty dropped 1.6 million, from 38.06 million in 1994 to 36.43 million in 1995 -- that's the largest one-year decline since 1968.
- **Poverty Rate Fell To 13.8 Percent -- Biggest Drop In Over A Decade.** In 1995, the poverty rate dropped from 14.5 percent in 1994 to 13.8 percent -- that's the largest one-year fall in the poverty rate since 1984. Since President Clinton's Economic Plan was signed into law, the poverty rate has declined from 15.1 percent in 1993 to 13.8 percent last year -- that's the biggest two-year drop in the poverty rate since 1973.
- **The African-American Poverty Rate Dropped To It Lowest Level In History.** In 1995, the African-American poverty rate declined from 30.6 percent to 29.3 percent -- that's the first time it dropped below 30 percent and its lowest level since data were first collected in 1959.
- **Elderly Poverty Rate Dropped To 10.5 Percent -- Lowest Level Ever.** In 1966, 28.5 percent of America's elderly citizens lived in poverty. In 1995, the elderly poverty rate declined from 11.7 percent to 10.5 percent -- that's a new record low for the elderly poverty rate.
- **Biggest Drop In Child Poverty In 20 Years.** In 1995, the child poverty rate declined from 21.8 percent to 20.8 percent -- that's the largest one-year drop since 1976. Since President Clinton's Economic Plan was signed into law, the child poverty rate has declined from 22.7 percent to 20.8 percent -- that's the biggest two-year drop since 1968.
- **Largest Drop In The Poverty Rate of Female-Headed Households In 30 Years.** In 1995, percentage of female-headed households living in poverty fell from 38.6 percent to 36.5 percent -- that is the largest one-year decline since 1966.