

Speaking invitation
he

THE WHITE HOUSE
WASHINGTON

15 May 1994

Dear Mr. Marino:

I appreciate your kind invitation of 6 May 1994 to speak at the conference being sponsored by Lehman Brothers in Washington, D.C. on 14-15 June. It is my understanding, however, that Assistant to the President Patrick Griffin has agreed to speak on behalf of the Administration.

I look forward to meeting you in the near future.

Sincerely,

Harold Ickes

Harold Ickes
Assistant to the President
and Deputy Chief of Staff

Mr. Thomas N. Marino
Managing Director
Lehman Brothers, Inc.
3 World Financial Center
New York, New York 10285-0600

5/9

Gersen is
NOT attending. He sent to
PAT Griffin. - PAT will do.
(per ERW)

LEHMAN BROTHERS

THOMAS N. MARINO
MANAGING DIRECTOR
NATIONAL SALES MANAGER

May 6, 1994

Mr. Harold Ickes
Deputy Chief of Staff
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

Dear Harold:

Lehman Brothers is sponsoring a conference for major institutional investing firms regarding the outlook for health care reform. This is being held at the Mayflower Hotel in Washington on June 14-15.

We had previously invited David Gergen to speak on behalf of the Administration owing to his high identity with investors; we have still not received a firm acceptance or rejection. We would be pleased to have David speak or you yourself. Indeed, as the process in Washington shifts to the "politics of compromise", your insights would be of great value.

The financial community represents an important constituency whose reaction to this legislation is of some importance. We will have in attendance representatives of major institutions investing in both general and health care equities, as well as fixed income securities. This is an opportunity for the Administration to reach out to those who significantly impact the stock and bond markets. Mr. Ira Magaziner, Senator Dave Durenberger, Senator Jay Rockefeller, Senator Tom Daschle, and Representative Jim Cooper addressed our group at the Lehman Brothers Health Care Reform conference in Washington last May. They had a big impact on the audience of roughly 300 attendees, who collectively had about \$2 trillion in assets under management (see enclosures). We are optimistic that there would be an audience of similar weight this year.

We believe that the Administration, in pursuing its health care reform plan, needs to reach out more strongly to institutional investors; as they ultimately effect the reaction of the financial markets. Our forum would allow the opportunity to further educate and solicit the support of this key constituency.

I am enclosing a copy of the program for this year's conference as well as the program and attendee list from last year's conference.

LEHMAN BROTHERS

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We hope that you will give this invitation serious consideration. The precise time slot can be scheduled to your convenience. We hope to learn of your response shortly.

Yours sincerely,



Tom Marino
Managing Director

P.S. We have invited several Congressional leaders to speak at this conference. We have an acceptance from Representative Newt Gingrich and expect to firm up one or two other Congressional speakers shortly.

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Lehman Brothers program

5 pages



LEHMAN BROTHERS

UPDATED
VERSION

Dear Institutional Client:

We are pleased to invite you to the Lehman Brothers Health Care Conference, "Changes In The Health Care Industry Driven By Managed Care," to be held at the **Stouffer Mayflower Hotel** in Washington, D.C. on June 14-15.

This conference will be looking broadly at the changes in the industry driven by managed care. Among the keynote speakers will be Newt Gingrich, House Minority Whip.

The meeting will be organized to include:

- Keynote speakers from Congress and The Administration representing various views;
- Topical panels of senior executives of health care companies. These will explore the strategies for facing the major challenges in the changes U.S. health care system;
- Opportunities to follow up with company managements and other speakers at their designated tables;
- Take-home investment ideas from Lehman Research analysts.

We have reserved a block of rooms at the Stouffer Mayflower Hotel, at a special rate of \$195.00 for a single/double room. If you need accommodations, please call the Stouffer Mayflower directly at 202-347-3000 by May 23, and be sure to mention the Lehman Brothers Health Care Conference.

To RSVP for the conference, please send in the enclosed registration form. Please watch this spot for any changes to agenda and listing of additional Congressional/Administration speakers.

We look forward to seeing you in June!

New York Lehman Brothers Health Care Analysts

Equity:

Jerry Brimeyer

David Danar

Ed Kroll

Teena Lerner

Rich Silver

Mimi Willard

Joel Zimmerman

Fixed Income:

Susan Taylor

Washington Lehman Brothers Political Analyst

Tom Gallagher

LEHMAN BROTHERS
Health Care Reform Conference
"Changes In The Health Care Industry Driven By Managed Care"

Tuesday, June 14, 1994

8:30-9:15 a.m.: *Registration - Continental Breakfast*

9:15-10:30 a.m.: *Panel Discussion:*

CUTTING COSTS IN THE 90s: HOSPITAL STRATEGIES

Columbia/HCA Healthcare Group: Rick Scott, CEO and President
Community Health Systems: Richard E. Ragsdale, Chairman
HealthTrust, Inc.: R. Clayton McWhorter, Chairman, President and CEO

10:30-11:45 a.m.: *Panel Discussion:*

CUTTING COSTS IN THE 90s: HOSPITAL SUPPLIER STRATEGIES

Owens & Minor: Robert E. Anderson III, Senior Vice President
U.S. Surgical: Leon Hirsch, Chairman and CEO
Vital Signs: Terence Wall, President and CEO

Noon-2:00 p.m.: *Lunch*
Keynote Lunch Speaker:

DEMOCRATIC SENATOR, TBA

2:15-3:30 p.m.: *Panel Discussion:*

**HMOs' NEW MEDICAL COST CONTROL INITIATIVES AND THE IMPACT ON
HEALTH CARE DELIVERY**

Healthsource: Norman C. Payson, M.D., President and CEO
United HealthCare: William McGuire, M.D., Chairman and CEO
U.S. Healthcare: Leonard Abramson, Chairman and Principal Executive Officer

3:45- 5:00 p.m.: *Panel Discussion:*

**MANAGED CARE PHYSICIANS' INFLUENCE ON CHANGING MEDICAL
PRACTICE**

Coastal Healthcare Group: Steven Scott, CEO
Pacific Physician Services: Gary Groves, CEO
PhyCor: Joseph Hutts, CEO

6:30-8:00 p.m.: *Dinner*

Keynote Dinner Speaker:

**STAN GREENBERG, POLLSTER TO THE PRESIDENT AND ADVISOR TO THE
DEMOCRATIC NATIONAL COMMITTEE**

Wednesday, June 15, 1994

7:30-8:45 a.m.: Breakfast

Keynote Breakfast Speaker:

NEWT GINGRICH, HOUSE MINORITY WHIP

9:00-10:15 a.m.: Panel Discussion:

**INTRODUCTION AND PAYMENT FOR NEW MEDICAL TECHNOLOGY IN A
MANAGED CARE ENVIRONMENT**

Genentech: Richard B. Brewer, Senior Vice President

Medtronic: Art Collins, COO

Quantum Health Resources: Douglas Stickney, CEO

Aetna Health Plans: William T. McGivney, Ph.D., Vice President

10:30-11:45 a.m.: Panel Discussion:

**GENERIC DRUGS: STRATEGIES FOR SUCCESS IN AN INCREASINGLY
COMPETITIVE MARKET**

Copley: Jane C. I. Hirsh, Chairman and CEO

Mylan: Milan Puskar, Chairman, CEO and President

Teva (Lemmon Company): William Fletcher, President

Noon-2 p.m.: Lunch:

**LEHMAN BROTHERS ANALYSTS DISCUSS INVESTMENT STRATEGIES AS
MANAGED CARE GROWS**

2:15-3:30 p.m.: Panel Discussion:

**PHARMACY BENEFITS MANAGEMENT: INNOVATIVE TECHNIQUES TO
CONTROL DRUG UTILIZATION AND COSTS**

Value Health: Robert E. Patricelli, Chairman and CEO

PCS, Division of McKesson: Steven I. Geringer, President, PCS

Express Scripts: Barrett Toan, President and CEO

LEHMAN BROTHERS
Health Care Reform Conference
"Changes In The Health Care Industry Driven By Managed Care"

TO BE HELD AT THE
STOUFFER MAYFLOWER HOTEL

June 14-15, 1994

NAME: _____

COMPANY: _____

ADDRESS: _____

CITY: _____

STATE: _____ ZIP: _____

PHONE: _____

Please check the following:

- I will attend the Health Care Meeting on Tuesday, June 14.
- I will be attending lunch on Tuesday, June 14.
- I will be attending dinner on Tuesday, June 14
- I will attend the Health Care Meeting on Wednesday, June 15.
- I will be attending lunch on Wednesday, June 15

Please fax or mail this form to Tina Horwath no later than May 23rd.

Please return this form to:
Tina Horwath (fax) 1-212-528-9778
Lehman Brothers
Three World Financial Center, 14th Floor
New York, NY. 10285

1993

ASSETS UNDER MANAGEMENT**Companies Represented****Lehman Brothers' Health Care Reform Conference May 5-6**

Investment Management Company	Total Assets (\$m)
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Alliance Capital Mgmt.	\$ 63,826.0
ASB Capital Mgmt.	10,371.1
Atlanta Sosnoff Cap.	1,932.0
Bankers Trust	200.0
Baring America Asset Mgmt.	1,538.7
Berger Associates	850.0
Brinson Partners	26,842.0
Brundage, Story & Rose	3,741.7
Capital Guardian	27,332.7
Capital Research	76,530.7
Chancellor Cap. Mgmt.	26,134.0
Cigna Cap.	57,704.0
Clover Cap. Mgmt.	810.0
Concord Inv. Co.	180.0
Conning & Co.	8,100.0
Equitable Capital Mgmt.	35,095.5
Essex Inv. Mgmt.	2,400.0
Fidelity Mgmt. & Research	190,474.5
Fiduciary Trust, Int'l	24,306.0
Fleming Cap. Mgmt.	486.9
Fortsmann Leff Ass.	3,496.7
Friess Ass.	2,417.1
Froley Revy Inv. Co.	597.0
Frontier Cap.	1,344.0
Furman Selz Cap.	3,639.0
Continental Asset Mgmt.	13,559.0
Cooke Bieler	5,521.6

Investment Management Company	Total Assets (\$m)
Core States Inv. Adv.	\$ 14,682.7
CSX Cap. Mgmt.	178.9
Dalton, Greiner, Hartman, Mahr	2,618.9
Delware Inv. Adv.	14,993.0
Delware Mgmt.	24,169.2
Denver Inv. Adv.	6,300.0
Eagle Asset Mgmt.	5,351.0
Eaton Vance Mgmt.	11,617.0
Emerging Growth Partners	100.0
GE Inv.	38,895.0
General American Inv.	1,378.0
GeoCapital Corp.	2,130.5
Gre Asset Mgmt.	20,000.0
G.T. Capital Mgmt.	6,082.0
Harbor Cap.	1,633.5
Harris Bretall & Sullivan	3,062.0
Harris Inv. Mgmt.	11,762.0
IDS Adv. Grp.	7,257.0
Idependence Inv.	10,408.0
INVESCO	61,848.0
Jamison, Eaton & Wood	384.1
Janus Cap. Corp.	14,727.0
Jennison Associates	21,341.0
Jennison Ass. Cap. Corp.	21,341.0
Jundt Ass.	3,348.0
Kemper Fin. Serv.	69,347.0
Legg Mason	871.0
Lepercq, de Neufville	134.0
Lieber & Co.	3,768.5
McHugh Ass.	274.9
Merrill Lynch Asset Mgmt.	142,917.0

Investment Management Company	Total Assets (\$m)
J.P. Morgan	\$ 88,686.0
Neuberger & Berman	24,966.0
Oppenheimer Mgmt.	3,211.0
Pell Rudman & Co.	1,112.9
Pierson Cap. Mgmt.	300.0
Princeton Bank & Tr.	2,174.6
Prudential Asset Mgmt.	50,227.0
Putnam Co.	64,697.0
RCM Cap. Mgmt.	23,810.0
RD Hill Ass.	329.0
Rosenblum Silverman & Sutton	208.7
Sanford Bernstein & Co.	18,522.7
Scudder, Stevens & Clark	76,887.6
J&W Selgiman	11,373.0
Shawmut National	12,000.0
Soundshore Mgmt.	775.3
State Street Bank	5,499.0
State Street Res. & Mgmt.	17,338.0
Tom Johnson Inv.	1,467.5
T. Rowe Price	7,365.0
Trust Co. of the West	34,699.0
U.S. Trust/Boston	2,900.0
U.S. Trust/Ca.	1,357.0
U.S. Trust/Tx.	560.0
U.S. Trust/N.Y.	25,355.0
Union Trust	2,100.0
Vaughan, Nelson	1,300.0
W.P. Stewart	4,156.3
Wachovia Inv. Mgmt.	16,147.0

Investment Management Company	Total Assets (\$m)
Weiss Peck Greer	\$ 11,091.0
Weiss Peck Greer Farber	11,091.0
Wellington Management	66,952.0
Wellington Mgmt. Co.	66,952.0
Wood, Struthers & Winthrop	1,310.0
TOTAL ASSET UNDER MANAGEMENT	\$1,662,517.8

LEHMAN BROTHERS HEALTH CARE REFORM CONFERENCE - MAY 5-6, 1993

COMPANY	LAST NAME	FIRST NAME
1838 Investment Advisors	Herz	Robert
1st National Bank of Maryland	McCall	Jim
Acacia Mutual	Hevner	Pat
Acacia Mutual Life Insurance Company	Morales	Lori
Alex Brown Capital Management	Reid	Charlie
Alliance Capital Mgmt. L.P.	Fidel	Norman
American National Insurance Co.	Zamanski	David
Anthony Dent Associates	Dent	Anthony
APB Associates	Bannini	John
Ardsley Partners	Cholst	Martin
Armen Partners	Armen	Garo
Armen Partners	Fineberg	Larry
ASB Capital Management	Burleigh	Louis
ASB Capital Management	Thomas	Ronald
Atalanta Sosnoff Capital Corp.	Steinberg	Craig
Atlantis Investment	Anderson	Anne
AXA Equity & Law Investment Managers	Arnold	Anthony
Baker Fentress	Carhart	Steve
Bank of America	Allen	Tim
Bank of Boston Connecticut	Magida	Patricia
Bankers Trust Co.	Bosch	Ezequiel
Bankers Trust Co.	Fuller	Elizabeth
Bankers Trust Company	Woods	Timothy
Baring America Asset Management	Emberley	Joan
BEA Associates	Schuss	Jeff
Berger Associates	Butler	David
Blue Cross & Blue Shield of NJ	Pures	Robert
Boatmen's Trust Company	Lannum	Coleman
Bodri Capital	Marianacci	Mike

LEHMAN BROTHERS HEALTH CARE REFORM CONFERENCE - MAY 5-6, 1993

COMPANY	LAST NAME	FIRST NAME
Brinson Partners	Diermeier	Jeffrey
Brinson Partners	Simmons	Ilene
Brown Asset Management	Bernstein	Richard
Brown Asset Management	Reid	Charles
Brown Brothers Harriman	Simon	Wayne
Brundage, Story & Rose	Branin	Francis
Brundage, Story & Rose	Lehr	Victoria
Cadence Capital	Burdon	Kathy
Capital Guardian Research Company	Pilalas	Jason
Capital Guardian Research Company	Stern	Eric
Capital Management	Brown	Jeff
Capital Management	Jollay	Marilyn
Capital Management	Jollay	James
Capital Research	Beleson	Richard
Capital Research	Despres	Gina
Capital Research	Oran	Bruce
Capital Research	Perry	Dina
Capital Research	Samuels	Ted
Chancellor Capital Management	Malter	Valerie
Chancellor Capital Management	Soja	Joann
Charter Oak Partners	Starr	Adam
Chase Manhattan	Michael	Christina
Chicago Title and Trust Co.	Drake	Rick
CIGNA Investments, Inc.	Bohannon	Lewis
CIGNA Investments, Inc.	Osborn	Stephen
CIGNA Investments, Inc.	Seymour	Allyn
Clover Capital Management	Jones	Mike
Clover Capital Management	McGowan	Jack
Concord Investment Company	Seitz	Michelle
Connecticut Mutual	White	Kenneth

LEHMAN BROTHERS HEALTH CARE REFORM CONFERENCE - MAY 5-6, 1993

COMPANY	LAST NAME	FIRST NAME
Conning & Co.	Copp	Carl
Continental Asset Management	Bollman	Gerry
Continental Asset Management	Chin	Edmond
Cooke & Bieler	Thompson	Peter
CoreStates Investment Advisers	Dalton	Stephen
CSX Capital Management	Atkins	Frank
Cumberland Associates	Schafer	Oscar
Curran Capital	Curran	John
Dalton, Greiner, Hartman, Maher	Greiner	Ken
Dalton, Greiner, Hartman, Maher	Turville	Ed
deGarmo & Kelleher	Kelleher	Mike
Delaware Investment Advisers	Arnold	Robert
Delaware Management	Dalrymple	Dave
Dentsply International Inc.	Yates	Edward
Denver Investment Advisors	Beserra	Leo
Eagle Asset Management	Carlson	John
Eagle Capital Management	Rosenfeld	David
Eagle Capital Management	Welsch	Leighton
Eaton Vance Management	Faust	Tom
EGS Partners	Gerstl	Jonas
Elliott & Page	Macklin	Ted
Emerging Growth Partners	Colhoun	Pete
Emerging Growth Partners	Evered	Duncan
Emerging Growth Partners	McConihe	Julie
Equitable Capital Management	Haase	Randall
Essex Investment	Swanberg	Robin
Fayez Sarofim	Jordan	David
Federated Investors	Plautz	Fred
Fidelity Investments	Miller	Neal

LEHMAN BROTHERS HEALTH CARE REFORM CONFERENCE - MAY 5-6, 1993

COMPANY	LAST NAME	FIRST NAME
Fidelity Investments	Taylor	Linda
Fidelity Management	Salemi	Louis
Fidelity Management & Research	Scanlon	Paul
Fidelity Management & Research	Sullivan	Erin
Fidiciary Trust	Bowen	Linda
Fiduciary Trust International	Patterson	Donna
Fiduciary Trust International	Redmond	J.W.
Fiduciary Trust International	Thormahlen	Steve
Fleming Capital Mgmt. Inc.	Pearl	David
Focus Advisors	Roberts	David
Ford Foundation	Mihallo	Ed
Forest Asset Management	Lapore	John
Forest Asset Management	Shea	Tom
Forstmann Leff Associates	Forstmann	Tony
Fortaleza Asset Management Inc.	Perez	Margarita
Fostin Capital Management	Woods	Bill
Franklin Funds	von Emster	Kurt
Friess Associates	Hakala	Diane
Froley, Revy Investment Co.	O'Connell	Andrea
Frontier Capital	Higgins	John
Furman Selz Capital Management	Preston	Peggy
G.T. Capital Management	Gomoll	Ted
Galen Health Care, Inc.	Schweinhart	Richard
GE Investments	Kirk	Tara
General American Investors Co.	Smith	John
GeoCapital Corporation	Bachrach	Doris
GeoCapital Corporation	Fingerhut	Barry
GeoCapital Corporation	Lieber	Jonathan
Gintel Equity Management, Inc.	Godman	Cecil

LEHMAN BROTHERS HEALTH CARE REFORM CONFERENCE - MAY 5-6, 1993

COMPANY	LAST NAME	FIRST NAME
Gollust, Tierner & Oliver	Nesbitt	Will
Government of Singapore Investment Corp.	Ong	Seow Beng
Gray, Seifert & Company	Nevin	Sam
GRE Asset Management	Lister	Martin
GT Capital Management	Balzer	Kirk
GT Capital Management	Gomoll	Ted
Harris Investment Management	Woodyatt	David
HealthCare Investment Corporation	Cavanaugh	James
Hewlett Packard	Fox	Kathy
Hillenbrand Industries	Smith	Lonnie
Hillenbrand Industries, Inc.	Craft	Mark
Howard Hughes Medical Institute	Korhonen	Jane
HPB Associates	Greenberg	Cliff
Hughes Investment Mgmt. Co.	Grudin	Shelley
IDS Financial Services	Beardsley	Bill
IDS Financial Services	Lund	Roger
IDS Financial Services	Miller	Bill
Independence Investment Associates	Forelli	John
Institutional Capital	Scott	Douglas
INVESCO Trust Company	Kurokawa	Barry
J&W Seligman & Co.	Pinsky	Irwin
J.P. Morgan Investment Mgmt. Co.	Lafferty	Jack
J.P. Morgan Investment Mgmt. Co.	Shu	Terry
Janus Capital Corporation	Lammert	Warren
Janus Capital Corporation	Malley	Thomas
Jennison Associates	Chan	David
Jennison Associates	Moren	Arthur
Jennison Associates	Poiesz	David
Kawanha Capital	Munson	Paul

LEHMAN BROTHERS HEALTH CARE REFORM CONFERENCE - MAY 5-6, 1993

COMPANY	LAST NAME	FIRST NAME
Kemper Financial Services	Burkart	Mark
Kemper Financial Services Inc.	Korth	Frank
Keystone Custodian	Parker	Majorie
Kiddler Asset Management	Chadwick	John
Kistler Investment Co.	Kistler	William
Kynikos Associates	Chanos	James
Kynikos Associates	Perry	Jeff
Lazard Freres	Matlow	Paul
Legg Mason Inc.	Dennin	Nancy
Lehman Brothers	Brilliant	Marc
Lepercq, de Neuflize & Co.	Hanson	Andrew
Lexington Management	Brimberg	Fred
Lind and Co.	Lind	Douglas
Loews Corp.	Rosenberg	Joe
Lord, Abbett & Co.	Carstairs Coole	Eileen
Lyon, Stubbs & Tompkins, Inc.	Gibson	Patricia
Mackay Shields	Carryl	Rudy
Manning & Napier Advisors	Prather	William
Massachusetts Financial Services	Bennett Jr.	George
Massachusetts Financial Services	de Rham	Amy
Massachusetts Financial Services	Dougherty	Nancy
Massachusetts Financial Services	Laupheimer	John
Massachusetts Financial Services	Sokol	Richard
McCowan Associates	Lyall	Rick
McHugh Associates	Weaver	John
Medical College of Georgia	Colligan	Robert
Medical College of Georgia	Howell	Ed
Mercantile Bank	Houk	Paul
Merrill Lynch Asset Management	Dally	Janet

LEHMAN BROTHERS HEALTH CARE REFORM CONFERENCE - MAY 5-6, 1993

COMPANY	LAST NAME	FIRST NAME
Merrill Lynch Asset Management	King	Carrie
Merrill Lynch Asset Management	Morely	Karen
Merrill Lynch Asset Management	Schreiber	Jordan
Miles Inc.	Mueller	Gerd
Miller, Anderson & Sherrerd	Armstrong	Arden
MVP Ventures	Hamilton	Richard
Neuberger & Berman	Damon	Kriss
New York Life	Wang	Ho
Olson & Patrick Inc.	Olson	Camilla
Oppenheimer Management	Panem	Sandra
Oxford Bioscience Partners	Ryan	Cornelius
Pell Rudman & Co., Inc.	Weiss	Frederick
Pierson Capital Management, Inc.	Devine	Daniel
Pitcairn Financial Group	Tulloch	Peter
Plaza Investment Managers	Kneeter	Andrew
Plaza Investment Managers	Lountzis	Paul
PNC IM&R	Callan	Tom
PNC IM&R	Freedman	Rita
Princeton Bank & Trust Co.	McCoy	Foster
Prudential Investment Advisors	Hamacher	Theresa
Putnam Investments	Alexander	Cheryl
Putnam Investments	Carlson	David
RCM Capital	Wiggins	Jeff
RD Hill & Associates	Closner	Anne
Resources Management Corp.	Greenleaf	Henry
Reynard Partners	Hulmes	Geoffrey
Reynard Partners	Katz	Michael
Riggs Asset Management	von Pentz	Robert
Riggs Investment Management Corp.	Tasho	Philip

LEHMAN BROTHERS HEALTH CARE REFORM CONFERENCE - MAY 5-6, 1993

COMPANY	LAST NAME	FIRST NAME
Riggs Investment Mangement	Tasho	Philip
Roanake Asset Management	Vroom	Ed
Robinson Humphrey	Stone	Frank
Rosenblum Silverman & Sutton	Silverman	Vera
Rudman Management	Rudman	Errol
Sanford C. Bernstein & Co.	Gerber	Jim
Sanford C. Bernstein & Co.	Pau	John
Schanen Wood & Assoc.	Wood	Gary
Scudder, Stevens & Clark	Cornell	Joyce
Sears Investment Management Company	Williams	David
Securities Management & Research	Zimansky	David
Sequoia Capital	Russell	Gordon
Shearson Lehman Asset Management	Van Deventer	Tom
Shell Pension Trust	Zellner	David
Society Hill Capital Corp.	Burstein	Laurie
Society Hill Capital Corp.	Fontanez	Marisol
Sound Shore Management	Burn	Harry
Soundshore Management	Burns	Harry
Sovereign Capital Partners	Estes	Jere
State of New Jersey Investments	Pittman	Edward
State Street Bank	Underhill	Anne
State Street Bank	Wright	Paul
State Street Research	Finch	Edward
State Street Research	Smith	Margaret
State Street Research & Management	Kobrick	Fred
Steinhardt Partners	Zimmer	Stu
SwissRe Advisors	Higgins	Joseph
T. Rowe Price	Klein	Skip
T. Rowe Price	Stansky	Brian

LEHMAN BROTHERS HEALTH CARE REFORM CONFERENCE - MAY 5-6, 1993

COMPANY	LAST NAME	FIRST NAME
T. Rowe Price Associates	Campbell	Robert
T. Rowe Price Associates	Morris	Charles
Taylor & Co.	Kupka	Steve
The Boston Company	Bell	Jacqueline
The Dow Chemical Company	Klebe	Laura
The Robert Wood Johnson Foundation	Keene	Lorraine
Thorson, Brown & Plunkett, Inc.	Levitz	Gerald
TIAA-CREF	Kling	Courtney
Tom Johnson Investments	McGlynn	James
Trust Co. Capital Management	Kerrigan	Jim
U.S. Steel & Carnegie Pension Fund	Wheaton	Ann
U.S. Trust Co.	Janis	Robert
U.S. Trust Co.	McCormack	Tim
U.S. Trust Co.	Osborne	Dee
UBS Asset Management	Frohlich	Paul
Union Trust	Harris	David
University of California	Moore	Steve
Vaughan, Nelson, Scarborough & McConnell, Inc.	Lahourcade	Lee
W.P. Stewart	Golding	Stacy
Wachovia Bank	Armour	Harvey
Warburg, Pincus Counsellors, Inc.	Widner	Patricia
Wasatch Advisors, Inc.	Swenson	Kitty
Weiss, Peck & Greer	Ghose	Udayan
Weiss, Peck, Greer Farber	Weber	Steven
Wellington Management	Averill	James
Wellington Management	Carroll	Maryann
Wellington Management	Neary	Nancy
Wellington Management	Schwartz	Joe
Westinghouse Pension	Lind	Douglas

LEHMAN BROTHERS HEALTH CARE REFORM CONFERENCE - MAY 5-6, 1993

COMPANY	LAST NAME	FIRST NAME
White Horse Securities	Castelman	Bob
Wilmington Trust	Grimes	Karen
Wolverine Asset Management	Bree	Warren
Wood, Struthers & Winthrop	Haubold	Gary
Yasuda Life Co.	Shojack	Jimmy
YMCA Retirement Fund	Larson	Paul