

204129

F0004-02

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THE WHITE HOUSE
CORRESPONDENCE TRACKING WORKSHEET

ID# 204129

FOOO4-02

INCOMING

DATE RECEIVED: JANUARY 12, 1991

NAME OF CORRESPONDENT: THE HONORABLE WYCHE FOWLER JR.

SUBJECT: DISAPPOINTMENT REGARDING THE COMPOSITION OF
THE ANNOUNCED GUARANTEED CREDIT PACKAGE
EXTENDED TO THE SOVIET UNION THROUGH THE
CCC'S EXPORT CREDIT GUARANTEE PROGRAM

ROUTE TO:		ACTION		DISPOSITION	
OFFICE/AGENCY	(STAFF NAME)	ACT CODE	DATE YY/MM/DD	TYPE RESP	C COMPLETED D YY/MM/DD
FREDERICK MCCLURE		ORG	91/01/12	Fm	91/01/15 TC
NSC STAFF	REFERRAL NOTE:	A	910122		TC
99USDA	REFERRAL NOTE:	I	910122		C 1/1 TC
99DOC	REFERRAL NOTE:	I	910122		C 1/1 TC
99DOS	REFERRAL NOTE:	I	910122		C 1/1 TC
99STR	REFERRAL NOTE:	I	910122		C TC

COMMENTS:

ADDITIONAL CORRESPONDENTS: 1 MEDIA:L INDIVIDUAL CODES: 1210
MAIL USER CODES: (A) (B) (C)

*ACTION CODES: *DISPOSITION *OUTGOING *
* * *CORRESPONDENCE: *
*A-APPROPRIATE ACTION *A-ANSWERED *TYPE RESP=INITIALS *
*C-COMMENT/RECOM *B-NON-SPEC-REFERRAL * OF SIGNER *
*D-DRAFT RESPONSE *C-COMPLETED * CODE = A *
*F-FURNISH FACT SHEET *S-SUSPENDED *COMPLETED = DATE OF *
*I-INFO COPY/NO ACT NEC * OUTGOING *
*R-DIRECT REPLY W/COPY * * *
*S-FOR-SIGNATURE * * *
*X-INTERIM REPLY * * *

REFER QUESTIONS AND ROUTING UPDATES TO CENTRAL REFERENCE
(ROOM 75, OEOB) EXT-2590
KEEP THIS WORKSHEET ATTACHED TO THE ORIGINAL INCOMING
LETTER AT ALL TIMES AND SEND COMPLETED RECORD TO RECORDS
MANAGEMENT.

January 15, 1991

Dear Senator Pryor:

Thank you for your recent letter to the President, cosigned by Senator Fowler, regarding the recently announced guaranteed credit package extended to the Soviet Union through the Commodity Credit Corporation's Export Credit Guarantee Program.

We appreciate being apprised of your concern regarding credit guarantees made available for the poultry industry. Please know that I have brought your concerns to the attention of the President's advisors in this area so that they, too, are aware of your views.

Thank you again for your interest in writing.

With best regards,

Sincerely,

Frederick D. McClure
Assistant to the President
for Legislative Affairs

The Honorable David Pryor
United States Senate
Washington, D.C. 20510

FDM:SLM:

bcc: w/ copy of inc to NSC - for appropriate action
bcc: w/ copy of inc to Dept. of Agriculture - FYI
bcc: w/ copy of inc to Dept. of Commerce - FYI
bcc: w/ copy of inc to Dept. of State - FYI
bcc: w/ copy of inc to USTR - FYI

January 15, 1991

Dear Wyche:

Thank you for your recent letter to the President, cosigned by Senator Pryor, regarding the recently announced guaranteed credit package extended to the Soviet Union through the Commodity Credit Corporation's Export Credit Guarantee Program.

We appreciate being apprised of your concern regarding credit guarantees made available for the poultry industry. Please know that I have brought your concerns to the attention of the President's advisors in this area so that they, too, are aware of your views.

Thank you again for your interest in writing.

With best regards,

Sincerely,

Frederick D. McClure
Assistant to the President
for Legislative Affairs

The Honorable Wyche Fowler, Jr.
United States Senate
Washington, D.C. 20510

FDM:SLM:

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United States Senate

COMMITTEE ON
AGRICULTURE, NUTRITION, AND FORESTRY

WASHINGTON, DC 20510-6000

January 10, 1991

Enclosure

The Honorable George Bush
President of the United States
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

Dear Mr. President:

We are writing to express our disappointment about the composition of the recently announced guaranteed credit package extended to the Soviet Union through the Commodity Credit Corporation's Export Credit Guarantee Program (GSM-102).

In particular, we would request that you examine the shortfall of credits made available to the poultry industry. Of the \$900 million allocated, only \$25 million is designated for the sale of chilled or frozen poultry. According to industry officials, there exists sufficient demand to export nearly \$200 million in poultry products if additional credit can be secured.

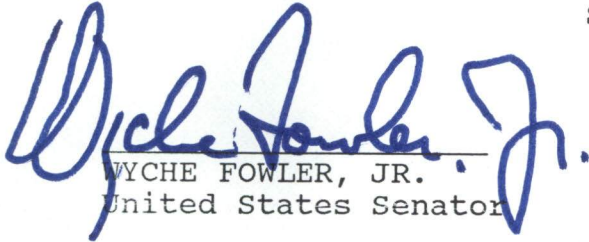
This program offers an ideal opportunity to stem the rise of our nation's growing trade deficit if we capitalize on this demand. Poultry exports will also create a resounding multiplier effect throughout much of the agricultural community - including the poultry processing and grain industries. By including additional value-added products, we can create a much more significant stimulus to our own economy while serving the humanitarian needs of the Soviets. Most importantly for the Soviets, these value-added products are easily converted for immediate use by the consumer allowing them to fulfill more rapidly the nutritional needs of their countrymen.

We would appreciate your assistance in better understanding the negotiation process which resulted in the allocation of these credit guarantees. Provided that the Soviets could benefit from more poultry, we would recommend that you utilize, to the fullest extent possible, the remaining \$100 million in credit guarantees to facilitate additional poultry exports to the Soviet Union. Moreover, we hope you will be willing to utilize for poultry any unused portion of credit guarantees that have been allocated for other commodities.

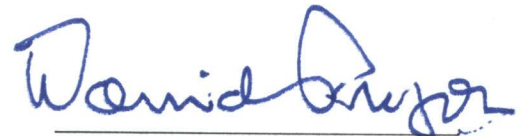
President Bush
January 10, 1991
Page 2

Mr. President, thank you for your careful consideration of our request. We hope that you will keep us informed of your intentions for the remaining credit guarantees.

Sincerely,



WYCHE FOWLER, JR.
United States Senator



DAVID PRYOR
United States Senator

cc: Secretary Clayton Yeutter
Under Secretary Richard Crowder

Name	Date
Bill Otis	7/24/92 Counsel