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FOIA MARKER

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Record Group: Bush Presidential Records
Office: Records Management, White House Office of (WHORM)
Series: Subject File - C.F.
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WHORM Category Code: FO004-02
WHORM Category Name: Loans - Funds

Document Number: 170322
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NATIONAL SECURITY COUNCIL
WASHINGTON, D.C. 20506

G.F. 0736

170322

F0004-02

January 30, 1990

ACTION

MEMORANDUM FOR BRENT SCOWCROFT

FROM: TIMOTHY E. DEAL *DE*
SUBJECT: World Bank Loans to China

Natl Sec Advisor
has seen

David Mulford told me this morning that World Bank Executive Directors (EDs) of the G-7 met last night to consider their reaction to Barber Conable's plan to bring both the earthquake and agricultural loans for China before the World Bank board in mid-February. You will recall the interagency understanding that the U.S. would support the earthquake loan at the mid-February meeting and probably also give our approval to the agricultural loan if it were not brought before the board until the end of February. Despite requests to Conable that he proceed with caution, Conable circulated loan documents for both the earthquake and agricultural loans on January 26.

The G-7 EDs propose to tell Conable tomorrow (January 31) that their governments will vote no on the agricultural loan if he brings it before the board now. They hope in this way to force Conable to withdraw temporarily the agricultural loan from consideration, since the combined vote of the G-7 would be enough to block it, and in the process give Conable a message that he cannot act with impunity on matters of major political and economic concern to the major creditors.

Mulford would like your concurrence to join the other G-7 members in taking the position outlined above. He is contacting Bob Zoellick as well to ensure that State backs this approach.

I recommend that we support the proposed G-7 approach.

Concurrence by: Douglas Paath *DP*

RECOMMENDATION:

That you authorize me to inform Mulford that you concur in the proposed G-7 approach to approve the earthquake loan but vote no on the agricultural loan if brought before the board in mid-February.

Approve _____

Disapprove _____

*Let the others
do it.*

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Declassify on: OADR

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AS AMENDED

2000-12-04-F

National Security Council
The White House

PROOFED BY: _____

URGENT NOT PROOFED: ✓

BYPASSED WW DESK: _____

LOG # 0736

SYSTEM PRS NSC INT

DOCLOG AC A/O _____

HAS SEEN _____ DISPOSITION

Dep Exec
Philip Hughes
Bob Gates

Brent Scowcroft
Philip Hughes

Situation Room
West Wing Desk
NSC Secretariat

SEQUENCE TO

1

✓

3

4

5

APNSA Has Seen

ap/ke

N

N

A = Action

I = Information

D = Dispatch

R = Retain

N = No further Action

cc: VP

Sununu

Other _____

Should be seen by: _____

(Date/Time)

COMMENTS

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NSC/S PROFILE

RECORD ID: 9000736
RECEIVED: 30 JAN 90 10

TO: SCOWCROFT

FROM: DEAL

DOC DATE: 30 JAN 90
SOURCE REF:

KEYWORDS: CHINA P R
FOOD

ECONOMICS

PERSONS:

SUBJECT: SUPPORT OF G-7 WORLD BANK LOANS TO CHINA ON 26 JAN

ACTION: SCOWCROFT DISAPPROVED RECOM DUE DATE: 02 FEB 90 STATUS: C

STAFF OFFICER: DEAL

LOGREF:

FILES: WH NSCP: CODES:

D O C U M E N T D I S T R I B U T I O N

FOR ACTION

FOR CONCURRENCE

FOR INFO
DEAL

COMMENTS: _____

DISPATCHED BY _____ DATE _____ BY HAND W/ATTCH

OPENED BY: NSMEN CLOSED BY: NSDAI DOC 1 OF 1

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RECORD ID: 9000736

ACTION DATA SUMMARY REPORT

DOC ACTION OFFICER

001 SCOWCROFT
001

CAO ASSIGNED ACTION REQUIRED

Z 90013013 FOR DECISION
X 90013015 SCOWCROFT DISAPPROVED RECOM

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