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MEMORANDUM OF TELEPHONE CONVERSATION

SUBJECT: Telephone Conversation with President  
Rafael Callejas of Honduras (U)

PARTICIPANTS: The President  
President Rafael Callejas  
Notetaker: David A. Pacelli  
William T. Pryce

DATE, TIME June 28, 1990, 4:33 - 4:36 p.m. EST  
AND PLACE: The Oval Office

The President: Hello. (U)

President Callejas: Hello, Mr. President. (U)

The President: How are you? (U)

President Callejas: Oh, fine. Very happy. (U)

The President: I was so glad to hear from you. How are you?  
(U)

President Callejas: I was very pleased to hear about your economic initiative for Latin America. I was going to sit down and write you a letter, but decided to express myself personally to you. (U)

The President: I am so glad that you decided to call. I am hopeful that it will be helpful to Honduras and to the other countries as well. The reaction so far has been good. But I am delighted to hear from you. (U)

President Callejas: I was very happy with my meeting with Secretary Baker in Guatemala. I watched your speech on television and was very impressed. We are very hopeful and confident that in the long term it will provide us relief. (U)

The President: Well, we'll have results in the long term. And we hope that it will bring short-term relief as well, including to your country, Honduras. (U)

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President Callejas: Well, thank you very much. We are very confident in your leadership. And we are so pleased that you came through with the bridge loan. Honduras has a new perspective on economic issues now and we appreciate your government's support. (C)

The President: That was very kind of you to say that. How is the problem with outside forces in Honduras? Are the Contras still a problem? (C)

President Callejas: No. That is outside of our perspective now. We are working on economic problems. We are going ahead slowly but I think we will come out with good results possibly over the next 36 to 48 months. (C)

The President: Good. [Few words not heard.] I appreciate hearing from you and thank you for the call. (U)

President Callejas: [Few words not heard.] (U)

The President: Thanks a lot. You are a very thoughtful guy. Good luck and good-bye. (C)

President Callejas: Good-bye. (U)

-- End of Conversation --

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