

MADE FOR MONEY

UNLOCK YOUR NATURAL WEALTH POTENTIAL

DONE WITH DEBT WORKSHEET

1. DEBT SORTER

Dedicated Subscription Credit Card: Use a one credit card solely for monthly subscriptions (e.g., streaming services, magazines). Brings strong awareness.

Paper Statements: Request paper statements for all your credit accounts. Physically seeing your debts will make them more tangible and easier to manage.

Debt Inventory List: List all your debts, including the creditor's name, balance, interest rate, and minimum monthly payment. This will be used for the Debt Destroyer.

2. DEBT CONTROLLER

Reduce Credit Available: Reduce your available credit (to control temptation). Maintain your credit card balance below 25% of your credit limit to keep a good credit score (720 or higher). For example, if your credit limit is \$10,000, keep the balance under \$2,500.

Weekly Installments: Schedule automatic weekly payments that, over 4 weeks, cover your minimum due. This will stop late fees and penalties.

Single Payment Date: Consolidate all your loan payment dates to a single day each month. Always pay what was borrowed, plus apply the Debt Destroyer.

3. DEBT FREEZER

Credit Freeze: Freeze on your credit reports with major credit bureaus. This prevents new credit accounts from being opened - protecting you from others and yourself.

Emergency Fund: Start building an emergency fund (EMERGENCY account) to reserve 6 months expenses. This reduces the need to rely on credit in case of unexpected expenses.

Debit Cards: Use debit cards for primary, frequent purchases. This allows you to feel the cash consequence immediately. Advanced: Pay credit card each day/week for all expenditures.

4. DEBT DESTROYER

Debt Snowball Approach: List your debts from smallest to largest balance. Focus on paying off the smallest debt first while making minimum payments on others. Once the smallest debt is paid off, move to the next smallest. This builds momentum and motivation.

Reward Your WANTS: Every debt that is paid off, make one extra "minimum payment" of that debt to the WANT account.

Debt Cascade Strategy: Now apply the extra funds from the snowball method to debts with the highest interest rates. This minimizes the total interest paid over time and can save a huge amount of money.